

Press release

ACATIS GANÉ Value Event Fund celebrates 10th anniversary

- **Multiple award-winning combination of value and event strategy has been succeeding in the market for the last ten years**
- **Since its launch on 15/12/2008, it has generated a return of 150% with volatility of 8%**
- **The fund has closed each calendar year with positive results; a high volume of reserves allows stable distributions in the coming years**
- **The fund volume of the asset management mixed fund amounts to EUR 2,496 million (as of 12/12/2018)**

Aschaffenburg, 14/12/2018 – The mixed asset management fund from GANÉ Aktiengesellschaft, which was launched in 2008 in collaboration with ACATIS Investment KVG mbH and Universal-Investment-Gesellschaft mbH, is celebrating its 10th anniversary. Since its launch, the ACATIS GANÉ Value Event Fund, conceived by Dr. Uwe Rathausky and J. Henrik Muhle and still advised by them today, has generated a return of 150%, corresponding to an average return of 10% p.a. over the period. The mixed asset management fund showed average volatility of 8% over the entire term. The fund has closed each full calendar year with positive results: 2009 (32%), 2010 (18%), 2011 (2%), 2012 (13%), 2013 (8%), 2014 (7%), 2015 (7%), 2016 (3%) and 2017 (9%). For the year 2018 the return is 1%, while the fund volume amounts to EUR 2,496 million (as of 12/12/2018).

The value and event strategy of the global mixed fund was developed by GANÉ Aktiengesellschaft around the founders Dr. Uwe Rathausky and J. Henrik Muhle. Comprising equities, bonds and liquidity in a variable investment ratio, the fund achieves equity-like returns over the long term with low volatility. This approach has been rewarded with top scores from Morningstar (5 stars), Euro Fondsnote (1) and Scope (A). The fund has been Lipper Leader twice (Total Return, Consistent Return) and has won several awards (e.g. Scope Award and Lipper Fund Awards). It received the "Globe d'argent de la Gestion" award in France for its stability in declining market phases.

On the fund's anniversary, **Dr. Uwe Rathausky, managing director and co-founder of GANÉ Aktiengesellschaft**, commented: “In a volatile financial market environment which can spring surprises on us at any time, it is essential to find attractive long-term investment targets while at the same time exploiting short-term investment opportunities, as was the case recently with the merger of Linde and Praxair. This combination gives us sufficient flexibility in our investment strategy, while at the same time allowing us to reduce the market price risks in our portfolio.”

In the last quarter, thanks to the fund's positive performance, GANÉ Aktiengesellschaft was again able to increase the distribution for tranche C by 14% to EUR 12.50 per unit certificate. This means that, just five years after the launch of tranche C, the current interest return has reached its target distribution of 4%. In the future, too, distributions during the year will not be reduced compared to the previous quarterly payment. It is expected to remain constant or be further increased if the fund maintains its positive price trend. Various sources of income such as dividends, interest and disposal gains on equities and bonds will be used for this purpose.

J. Henrik Muhle, managing director and co-founder of GANÉ Aktiengesellschaft, adds: “We already have a distribution potential of around EUR 107 per unit certificate. Added to this are unrealised proceeds from securities transactions, which currently amount to a further EUR 14 per unit certificate. We have thus created the basis for a success story that allows us to offer our investors a sustainable alternative in a low interest rate environment.”

Looking ahead to the coming year, the two managing directors of GANÉ Aktiengesellschaft expect the capital market environment to remain challenging: “Brexit, the formation of the Italian government, the tariff dispute around the US president, the global debt situation and bloated central bank balance sheets will continue to keep us on our toes in 2019, while monetary policy is becoming considerably more restrictive. This calls for prudent action and means we must continually weigh up new opportunities and risks.”

Management company	ACATIS Investment KVG mbH
Fund management	GANÉ Aktiengesellschaft (under the liability umbrella of BN & Partners Capital AG)
Custodian bank	Hauck & Aufhäuser Privatbankiers KGaA
Service provider	Universal-Investment-Gesellschaft mbH
ISIN	Share class A: DE000A0X7541 Share class B: DE000AIC5DI3 Share class C: DE000AIT73W9 Share class D: DE000A2DR2M0 Share class X: DE000A2H7NC9

	Share class E: DE000A2JQJ20
Fund volume	EUR 2,496 million
Minimum investment	Share class A, B, C and X: none Share class D and E: EUR 50 million
Running costs	Share class A: 1.79% Share class B: 1.40% Share class C: 1.79% Share class D: 0.91% Share class X: 1.50% Share class E: 1.10%
Subscription fee	Share class A and C: up to 5% Share class B: up to 4% Share class D, X and E: 0%
Performance fee	20% of the performance exceeding 6% p.a., in the event of a new share value high (share class B, D and E: max. 2% p.a.)

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You can find detailed information at www.gane.de

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