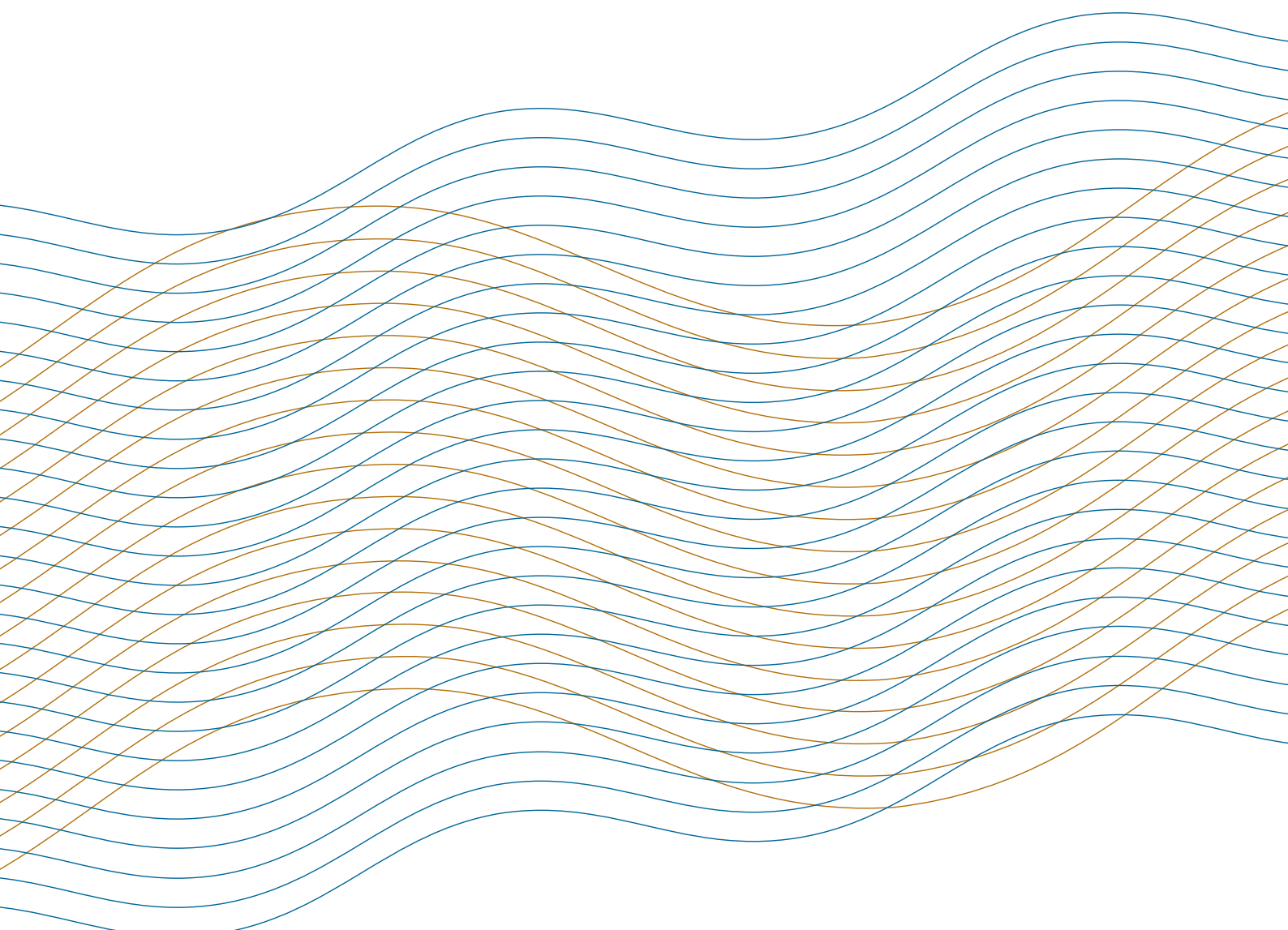


ACATIS – GANÉ VALUE EVENT FONDS UI

Annual Report as at 30 September 2014



CAPITAL MANAGEMENT COMPANY



DEPOSITARY



ADVISOR AND DISTRIBUTOR



CONTENT

Page

ANNUAL REPORT as at 30 September 2014

Brief overview of the partners of ACATIS – GANÉ VALUE EVENT FONDS UI	2
Investment company	2
Custodian	2
Advisor	2
Distributor	2
Investment Committee	2
Overview of the Fund	3
Activity report	4
Assets	5
Financial Statement	6
Transactions concluded during the reporting period	7
ACATIS – GANÉ VALUE EVENT FONDS UI unit class A	
Statement of operations	8
Change in the value of the Fund 2013/2014	8
Calculation of amount reinvested	9
ACATIS – GANÉ VALUE EVENT FONDS UI unit class B	
Statement of operations	10
Change in the value of the Fund 2013/2014	10
Calculation of amount reinvested	11
ACATIS – GANÉ VALUE EVENT FONDS UI unit class C	
Statement of operations	12
Change in the value of the Fund 2013/2014	12
Calculation of the distribution	13
ACATIS – GANÉ VALUE EVENT FONDS UI	
Statement of operations	14
Change in the value of the Fund 2013/2014	14
Tax information	
ACATIS – GANÉ VALUE EVENT FONDS UI unit class A	18
ACATIS – GANÉ VALUE EVENT FONDS UI unit class B	20
ACATIS – GANÉ VALUE EVENT FONDS UI unit class C	23

INFORMATION ON THE PARTNERS of ACATIS – GANÉ VALUE EVENT FONDS UI

1. Investment Company

Name:

Universal-Investment-Gesellschaft mbH

Street address:

Theodor-Heuss-Allee 70 · 60486 Frankfurt am Main

Postal address:

P.O. Box 17 05 48 · 60079 Frankfurt am Main

Telephone: 069 / 710 43-0

Fax: 069 / 710 43-700

www.universal-investment.com

Founded:

1968

Legal form:

Limited liability company

Subscribed and paid-up capital:

EUR 10,400,000.00

Own funds:

EUR 45,400,000 (as at September 2013)

Board of Management:

Oliver Harth, Wehrheim
Markus Neubauer, Frankfurt am Main
Stefan Rockel, Lauterbach (Hesse)
Alexander Tannenbaum, Offenbach
Bernd Vorbeck (Chairman), Eisenfeld

Supervisory Board:

Jochen Neynaber, Chairman,
Retired Banker, Bühl-Neusatz

Dr. Hans-Walter Peters,
Deputy Chairman General partner of the financial institution Joh. Berenberg, Gossler & Co. KG, Hamburg, Managing Director of BERENBERG Beteiligungsholding GmbH, Hamburg

Prof. Dr. Harald Wiedmann, lawyer, Berlin

Ole Klose,
CEO of Lampe UI Beteiligungs GmbH, Düsseldorf

Michael O. Bentlage,
Partner of Hauck & Aufhäuser Privatbankiers KGaA, Frankfurt am Main

Prof. Dr. Stephan Schüller,
Chairman of the personally liable partners of Bankhaus Lampe KG, Düsseldorf

2. Custodian Bank

Name:

Hauck & Aufhäuser Privatbankiers KGaA

Street address:

Kaiserstraße 24 · 60311 Frankfurt am Main

Postal address:

P.O. Box 10 10 40 · 60010 Frankfurt am Main

Telephone: 069/21 61-0

Fax: 069/21 61-13 40

www.hauck-aufhaeuser.de

Legal form:

Partnership limited by shares (Kommanditgesellschaft auf Aktien)

Liable equity capital:

EUR 160,600,000 (as at 4.6.2014)

Primary area of activity:

Universal bank focusing on
Securities transactions

3. Advisor

Name:

ACATIS Investment GmbH

Street address:

mainBuilding
Taanusanlage 18 · 60325 Frankfurt am Main

Telephone: 069/97 58 37 77

Fax: 069/97 58 37 99

4. Distributor

Name:

ACATIS Investment GmbH

Street address:

mainBuilding
Taanusanlage 18 · 60325 Frankfurt am Main

Telephone: 069/97 58 37 77

Fax: 069/97 58 37 99

www.acatis.de

Name:

GANÉ Aktiengesellschaft

Street address:

Weißburger Straße 36 · 63739 Aschaffenburg

Telephone: 060 21/494 01 20

Fax: 060 21/494 01 27

www.gane.de

5. Investment Committee

Dr. Hendrik Leber,
Managing Director of
ACATIS Investment GmbH, Frankfurt am Main

J. Henrik Muhle,
GANÉ Aktiengesellschaft, Aschaffenburg

Dr. Uwe Rathausky,
GANÉ Aktiengesellschaft, Aschaffenburg

Eberhard Heck,
Hauck & Aufhäuser Privatbankiers KGaA, Frankfurt am Main

Axel Janik,
Hauck & Aufhäuser Privatbankiers KGaA, Frankfurt am Main

Michael O. Bentlage,
Hauck & Aufhäuser Privatbankiers KGaA, Munich

As at: 30 September 2014

OVERVIEW OF THE FUND

Initial issue date

Unit class A	15 December 2008
Unit class B (inst.)	13 October 2010
Unit class C	10 July 2013

Initial issue price

Unit class A	EUR 100.00 plus front-end load
Unit class B (inst.)	EUR 10,000.00 plus front-end load
Unit class C	EUR 1,000.00 plus front-end load

Issuing surcharge

Unit Class A	currently 5.000%
Unit class B (inst.)	currently 4.000%
Unit class C	currently 5.000%

Minimum investment

Unit class A	none
Unit class B (inst.)	none
Unit class C	none

Management fee

Unit Class A	currently 1.350% p. a.
Unit Class B (inst.)	currently 0.950% p. a.
Unit class C	currently 1.350% p. a.

Custodian Bank fee

Unit Class A	currently 0.100% p. a.
Unit Class B (inst.)	currently 0.100% p. a.
Unit class C	currently 0.100% p. a. (min. EUR 7,500.00, based on total assets)

Advisory fee

Unit Class A	currently 0.300% p. a.
Unit Class B (inst.)	currently 0.300% p. a.
Unit class C	currently 0.300% p. a.

Advisor performance fee

Unit class A	20% of the increase in unit price above and beyond 6% p. a. if outperformance over benchmark is achieved, including loss carry forward for a year
Unit class B (inst.)	20% of the increase in unit price above and beyond 6% p. a. if outperformance is achieved, including loss carry forward for a year (max. 2% p. a.)
Unit class C	20% of the increase in unit price above and beyond 6% p. a. if outperformance over benchmark is achieved, including loss carry forward for a year

Currency

Unit class A	Euro
Unit class B (inst.)	Euro
Unit class C	Euro

Benchmark

Unit class A	50% MSCI World Perf. (GDR) in EUR, 50% EONIA TR money market rate
Unit class B (inst.)	50% MSCI World Perf. (GDR) in EUR, 50% EONIA TR money market rate
Unit class C	50% MSCI World Perf. (GDR) in EUR, 50% EONIA TR money market rate

Utilisation of earnings

Unit class A	Reinvesting
Unit class B (inst.)	Reinvesting
Unit class C	Quarterly distribution

German securities number/ISIN

Unit class A	A0X754/DE000A0X7541
Unit class B (inst.)	A1C5D1/DE000A1C5D13
Unit class C	A1T73W/DE000A1T73W9

ACATIS – GANÉ VALUE EVENT FONDS UI

Dear Unitholder,

We are pleased to present the annual report as at 30 September 2014 for the investment fund established on 15 December 2008 under the name

ACATIS – GANÉ VALUE EVENT FONDS UI

Investment objectives and investment policy during the reporting period

The approach followed by ACATIS – GANÉ VALUE EVENT FONDS UI combines the value investing and event driven value investment styles. To the advisor team, value investing means avoiding fundamental risks by purchasing companies with excellent business quality, good management and attractive valuations. The event driven value approach is aimed at reducing market price risks by focusing on positive events that help to increase the value of investments. Through a cash-flow-oriented approach and by establishing a time-weighted return, investments in equities and bonds are made comparable to one another, and weighted accordingly. This requires a high degree of predictability and certainty of cash flows. Accordingly, the focus for equities is placed on profitable business, and for interest-bearing securities on financial stability. A variable liquidity reserve makes it possible to take advantage of opportunities as they arise. The combination of the value and event approaches is intended to significantly reduce the risk profile compared to a pure equities investment and achieve more stable performance. The target with respect to returns and market price fluctuations is an equity market beta of 0.3 to 0.6.

Structure of the portfolio and significant changes during the reporting period

The equity allocation increased by 2% to 49% compared to the previous year. The earnings and distribution performance of the companies in the portfolio developed positively. The very high quality of the companies and their high distribution yields, consisting of share repurchases and dividends, which sometimes amount to several times the distributions of comparable good-quality government bonds in the current low-interest environment, mean that the equity components remain an indispensable element in the long-term allocation of the Fund. The proportion of interest-bearing securities rose during the reporting period from 16% to 24%. The increase was primarily due to high-quality short-term corporate bonds. With a residual maturity of a over a year, the securities are already being affected by the pull-to-par effect (the movement of the price of a bond towards its par value at maturity) and represent a liquidity substitute. Liquidity holdings fell from 37% to 27%. Macroeconomic factors continued to play only a secondary role, since the investment focus is primarily on the valuation and prospects of the companies considered, as specified in the fundamental investment policy.

At the end of the reporting period, the bond portfolio had an average coupon rate of 6.1% (5.3% in the previous year) and an expected yield to maturity of 4.0% (5.5% in the previous year). The average residual maturity increased to 5.7 years. Due to the resumption of suspended coupon payments and the back payment of omitted coupon payments (SRLEV) or the use of call structures in the bond terms and conditions, terms and yields may deviate from the details mentioned. All bonds were denominated in EUR. As in the previous year, the main emphasis for regional equity investments was on the USA, followed by Germany. Other countries were Switzerland, Denmark and Luxembourg. With regard to industrial sectors, the areas of consumer goods and trade accounted for a total of 42%, followed by industry at 19%, information technology (18%) and finance (13%).

Significant risks

Market price risk: The Investment Fund's market price risk on a 10-day basis fell during the reporting period to 1.6%, measured at value at risk (confidence level: 95%). On a 250-day basis, the market price risk was 8.0%. Equity risk remained the largest risk component, with inflation and interest rate risk, for example, playing a significantly less important role.

Currency risk: Once again, the main emphasis was on investments in EUR at 61% (64% in the previous year). The foreign currency portion in US dollars was 27% (32% in the previous year). CHF, DKK and HKD accounted for 11%. This ranking was not the result of a strategic decision in favour of or against any particular currency, but was instead the result of the choice of titles.

Credit risk: The bond portfolio had an average credit rating of BB– at the end of the period under review. The advisor team has not changed its assumption that the quality of the allocated bonds is underestimated by the credit rating, and that the risk of default defined by the credit rating is overestimated.

Fund net income

The main sources of positive disposal gains during the reporting period resulted from share transactions.

Performance during the reporting period

(01 October 2013 to 30 September 2014)

Unit class A	+7.53% ¹⁾
Unit class B	+7.95% ¹⁾
Unit class C	+7.51% ¹⁾
Benchmark ²⁾	+10.09%

Fund structure	as at 30 September 2014		as at 30 September 2013	
	market value	% of fund assets	market value	% of fund assets
Equities	458,091,418.27	49.19%	367,062,690.61	46.62%
Bonds	217,327,315.91	23.34%	124,863,434.50	15.86%
Time deposits/term money/loans	235,000,000.00	25.23%	255,000,000.00	32.39%
Bank balances	20,146,179.81	2.16%	40,737,009.53	5.17%
Interest and dividend claims	4,403,577.92	0.47%	2,605,824.18	0.33%
Other claims/liabilities	./3,693,441.18	./0.40%	./2,951,761.51	./0.37%
Fund assets	931,275,050.73	100.00%	787,317,197.31	100.00%

¹⁾ In-house calculations using the BVI method (not including front-end load). Past performance does not allow conclusions to be drawn about similar performance in the future. Future performance cannot be predicted.

²⁾ 50% MSCI World GDR (EUR); 50% EONIA TR (EUR)

ACATIS – GANÉ VALUE EVENT FONDS UI

Balance sheet, as at 30/09/2014

Investment focuses	Daily value in EUR	% of fund assets
I. Assets	934,968,633.51	100.40
1. Shares	458,091,418.27	49.19
Federal Republic of Germany	96,941,576.64	10.41
Denmark	35,800,263.31	3.84
Luxembourg	29,038,112.52	3.12
Switzerland	40,744,883.59	4.38
USA	255,566,582.21	27.44
2. Bonds	195,733,915.91	21.02
< 1 year	15,993,151.66	1.72
>= 1 year to < 3 years	85,214,394.25	9.15
>= 3 years to < 5 years	64,664,370.00	6.94
>= 10 years	29,862,000.00	3.21
3. Other equity securities	21,593,400.00	2.32
EUR	21,593,400.00	2.32
4. Bank balances	255,146,179.81	27.40
5. Other assets	4,403,719.52	0.47
II. Liabilities	./3,693,582.78	./0.40
III. Fund assets	931,275,050.73	100.00

ACATIS – GANÉ VALUE EVENT FONDS UI

Financial Statement as at 30/09/2014 Description Units or currency in 1,000	ISIN	Holdings 30/09/2014	Purchases / Additions during the reporting period	Sales / Disposals during the reporting period	Price	Market value in EUR	% of fund assets assets
Portfolio holdings						675,418,734.18	72.53
Exchange-traded securities						600,670,705.18	64.50
Equities						458,091,418.27	49.19
Nestlé S.A.		Units	Units	Units	CHF		
Namens-Aktien SF 0,10	CH0038863350	700,000	50,000	60,000	70.250	40,744,883.59	4.38
Novo-Nordisk AS		Units	Units	Units	DKK		
Navne-Aktier B DK 0,20	DK0060534915	945,000	945,000	0	282.000	35,800,263.31	3.84
comdirect bank AG		Units	Units	Units	EUR		
Inhaber-Aktien o.N.	DE0005428007	935,000	0	0	8.178	7,646,430.00	0.82
Delticom AG Namens-Aktien o.N.	DE0005146807	1,030,000	1,030,000	0	17.345	17,865,350.00	1.92
GRENKELEASING AG Inhaber-Aktien o.N.	DE0005865901	235,236	12,236	0	77.740	18,287,246.64	1.96
Münchener Rückvers.-Ges. AG							
vink.Namens-Aktien o.N.	DE0008430026	215,000	57,000	0	156.550	33,658,250.00	3.61
Nemetschek AG Inhaber-Aktien o.N.	DE0006452907	50,000	1,219	311,219	76.300	3,815,000.00	0.41
Powerland AG Inhaber-Aktien o.N.	DE000PLD5558	1,150,000	150,000	0	2.700	3,105,000.00	0.33
TAKKT AG Inhaber-Aktien o.N.	DE0007446007	930,000	0	83,341	13.510	12,564,300.00	1.35
L'Occitane International SA		Units	Units	Units	HKD		
Actions Nominatives o.N.	LU0501835309	16,000,000	16,000,000	0	17.800	29,038,112.52	3.12
Berkshire Hathaway Inc.		Units	Units	Units	USD		
Registered Shares A DL 5	US0846701086	530	78	20	206,900.000	86,815,770.72	9.32
Coca-Cola Co., The Registered Shares DL 0.25	US1912161007	1,275,000	90,000	135,000	42.660	43,061,911.17	4.62
Intl. Business Machines Corp. Reg. Shs. DL 0.20	US4592001014	530,000	89,000	74,000	189.830	79,653,154.94	8.55
L Brands Inc. Registered Shares DL 0.50	US5017971046	125,000	600,000	475,000	66.980	6,628,532.97	0.71
McDonald's Corp. Registered Shares DL 0.01	US5801351017	525,000	55,000	330,000	94.810	39,407,212.41	4.23
Interest-bearing securities						120,985,886.91	12.99
5.1250% Achmea B.V. EO-FLR Securities 05(15/Und.)	NL0000117224	EUR	EUR	EUR	%		
		13,600	100	0	100.629	13,685,482.66	1.47
6.3750% Commerzbank AG LT2 Nachr. MTN S.773 v. 11(19)	DE000CB83CE3	17,000	200	1.200	113.100	19,227,000.00	2.06
1.6490% DZ BANK Capital Fdg Trust III EO-FLR Tr.Pref.Sec.05(12/Und.)	DE000A0DZTE1	7,850	0	0	87.150	6,841,275.00	0.73
1.7870% DZ BANK Capital Funding Tr. II EO-FLR Tr.Pref.Sec.04(11/Und.)	DE000A0DCXA0	14,500	0	1.275	88.500	12,832,500.00	1.38
6.7500% EUROGATE GmbH & Co. KGaA, KG FLR-Anl.v.07(17/unb.)	DE000A0JQYS7	15,000	0	100	107.000	16,050,000.00	1.72
5.5000% Lb.Hessen-Thüringen GZ Nachr. MTN IHS S.H069 v.01(15)	XS0137919535	3,420	3,420	0	105.798	3,618,276.00	0.39
3.8750% Porsche Intern. Financing PLC EO-Bonds 06(16)	DE000A0GMHG2	5,000	5,000	0	104.289	5,214,450.00	0.56
4.3750% Soc. Autorout. Paris-Rhin-Rhône EO-Medium-Term Notes 11(16)	FR0011153006	8,000	8,000	0	105.099	8,407,920.00	0.90
9.0000% SRLEV N.V. EO-FLR Bonds 11(21/41)	XS0616936372	21,000	11,000	0	142.200	29,862,000.00	3.21
3.3750% Volkswagen Leasing GmbH Med.Term Nts.v.11(16)	XS0633111207	5,000	5,000	0	104.940	5,246,983.25	0.56
Other equity securities						21,593,400.00	2.32
5.9830% Deutsche Postbank Fdg Trust IV EO-FLR Tr.Pref.Sec. 07(17/Und.)	XS0307741917	20,400	400	0	105.850	21,593,400.00	2.32
Securities admitted to or included in organised markets						74,748,029.00	8.03
Interest-bearing securities						74,748,029.00	8.03
6.4500% ARAG SE FLR-Nachr.-Anl. v.05(15/unb.)	XS0226284882	EUR	EUR	EUR	%		
		2,247	0	0	102.700	2,307,669.00	0,25
8.5000% Emma Delta Finance EO-Notes 13(13/17) Reg.S	XS0977465086	18,000	18,000	0	105.034	18,906,120.00	2,03
8.8750% Nara Cable Funding Ltd. EO-Notes 10(10/18) Reg.S	XS0550774870	25,000	25,000	0	106.125	26,531,250.00	2,85
4.6680% ProSecure Funding L.P. EO-Securities 06(16)	XS0249466730	25,700	250	0	105.070	27,002,990.00	2,90
Total securities						675,418,734.18	72.53

ACATIS – GANÉ VALUE EVENT FONDS UI

Financial Statement as at 30/09/2014 Description	Market value in EUR	% of fund assets
Bank balances, non-securitised money market instruments and money market funds	255,146,179.81	27.40
Bank balances	255,146,179.81	27.40
Balances with Hauck & Aufhäuser Privatbankiers KGaA, Frankfurt (V)		
Balances in the Fund currency	20,146,179.81	2.16
Balances with Bayerische Hypo u. Vereinsbank AG, Munich (V)		
Term money, callable	180,000,000.00	19.33
Balances with Volksbank Mittelhessen eG, Gießen		
Term money, callable	55,000,000.00	5.91
Other equity securities	4,403,719.52	0.47
Interest claims	3,878,597.96	0.42
Dividend claims	215,511.44	0.02
Withholding tax claims	309,610.12	0.03
Other liabilities	/.3,693,582.78	/.0.40
Interest payable	/.141.60	0.00
Management fee	/.2,716,357.01	/.0.29
Custodians' fee	/.270,185.700	/.0.03
Custodian fees	/.200.00	0.00
Advisor fee	/.681,140.48	/.0.07
Auditing expenses	/.23,962.99	0.00
Publication expenses	/.1,595.00	0.00
Fund assets	931,275,050.73	100.00³⁾

ACATIS – GANÉ VALUE EVENT FONDS UI unit class A		
Number of units in circulation	Quantity	2,731,037
Unit value/Redemption price	EUR	203.56
Issuing price	EUR	213.74

ACATIS – GANÉ VALUE EVENT FONDS UI unit class B (inst.)		
Number of units in circulation	Quantity	25,688
Unit value/Redemption price	EUR	13,735.62
Issuing price	EUR	14,285.04

ACATIS – GANÉ VALUE EVENT FONDS UI unit class C		
Number of units in circulation	Quantity	21,383
Unit value/Redemption price	EUR	1,051.95
Issuing price	EUR	1,104.55

Securities prices or market rates

Foreign exchange rates (in equivalent quantities)

Swiss franc	CHF	1 EUR =	1.2069000	Hong Kong dollar	HKD	1 EUR =	9.8078000
Danish krone	DKK	1 EUR =	7.4438000	US dollar	USD	1 EUR =	1.2631000

Transactions concluded during the reporting period that no longer appear in the financial statement:

Purchases and sales of securities, investment units and borrower's note loans ("Schuldscheindarlehen") (market allocation as at the reporting date):

Description Units or currency in '000	ISIN	Purchases / Additions	Sales / Disposals
Exchange-traded securities			
Shares			
Bca Monte dei Paschi di Siena Azioni nom. o.N.	IT0004984842	Units 13,140,000	Units 13,140,000
CSX Corp. Registered Shares DL 1	US1264081035	900,000	900,000
Microsoft Corp. Registered Shares DL 0.00000625	US5949181045	50,000	450,000
Ming Le Sports AG Inhaber-Aktien o.N.	DE000A1MBEG8	0	640,000
Staples Inc. Registered Shares DL 0.0006	US8550301027	65,273	65,273
Wells Fargo & Co. Registered Shares DL 1,666	US9497461015	0	515,000
Other securities			
Bca Monte dei Paschi di Siena Anrechte	IT0004984636	Units 300,000	Units 300,000
Securities admitted to or included in organised markets			
Interest-bearing securities			
2,3750% HYPO ALPE-ADRIA-BANK INTL AG EO-Notes 12(22)	XS0863484035	EUR 1,600	EUR 1,600
8,0000% IVG Immobilien AG Sub.FLR-Bonds v.06(13/unb.)	DE000A0JQMHS	0	10,000

The Company ensures that investor interests are not adversely affected by transaction costs by setting a limit for transaction costs based on average assets under management, and for the portfolio turnover rate, taking into account the investment objectives of the Fund. The company monitors the compliance with the threshold values and takes further measures if they are exceeded.

³⁾ Small rounding differences may exist due to rounding of percentage figures.

ACATIS – GANÉ VALUE EVENT FONDS UI

ACATIS – GANÉ VALUE EVENT FONDS UI unit class A

Statement of operations (including income equalisation) for the period 01/10/2013 to 30/09/2014	EUR	total EUR	per unit EUR
I. Income			
1. Dividends from domestic issuers		1,387,680.73	0.51
2. Dividends from foreign issuers (before withholding tax)		4,625,227.18	1.69
3. Interest from domestic securities		1,452,568.01	0.53
4. Interest from foreign securities (before withholding tax)		3,338,679.53	1.22
5. Interest from domestic liquidity investments		105,609.66	0.04
6. Interest from foreign liquidity investments (before withholding tax)		0.00	0.00
7. Income from investment units		0.00	0.00
8. Income from securities lending and securities repurchase agreements		0.00	0.00
9. Deduction for foreign withholding taxes		./1,264,204.09	./0.46
10. Other income		0.00	0.00
Total income		9,645,561.02	3.53
II. Expenses			
1. Interest on borrowings		0.00	0.00
2. Management fee		./8,199,165.31	./2.99
– Management fee	./6,708,411.29		
– Advisory fee	./1,490,754.02		
– Asset management fee	0.00		
3. Custodians' fee		./591,335.98	./0.22
4. Auditing and publication expenses		./20,426.53	./0.01
5. Other expenses		./765,316.62	./0.28
– Custodian fees	./72,885.04		
– Equalisation of ordinary expenses	./684,609.69		
– Other costs	./7,821.89		
Total expenses		./9,576,244.44	./3.50
III. Ordinary net income		69,316.58	0.03
IV. Disposals			
1. Realised gains		15,893,773.06	5.82
2. Realised losses		./7,893,394.91	./2.89
Gain or loss on disposals		8,000,378.15	2.93
V. Realised net income for the financial year			
1. Net change in unrealised gains		8,069,694.73	2.96
2. Net change in unrealised losses		29,631,660.50	10.85
		./1,144,543.64	./0.42
VI. Unrealised net income for the financial year		28,487,116.86	10.43
VII. Net income for the financial year		36,556,811.59	13.39

Statement of changes in the value of the Fund 2013/2014	EUR	EUR
I. Value of Fund assets at the beginning of the financial year		443,045,720.68
1. Distribution for the previous year/tax reduction for the previous year		0.00
2. Interim distributions		0.00
3. Net cash flow		76,804,692.84
a) Cash inflows from unit certificate sales	193,028,700.49	
b) Cash outflows for unit certificate redemptions	./116,224,007.65	
4. Earnings equalisation/expense equalisation		./466,640.14
5. Net income for the financial year		36,556,811.59
of which unrealised gains	29,631,660.50	
of which unrealised losses	./1,144,543.64	
II. Value of the Fund assets at the end of the financial year		555,940,584.97

ACATIS – GANÉ VALUE EVENT FONDS UI

ACATIS – GANÉ VALUE EVENT FONDS UI unit class A

Utilisation of Fund earnings Calculation of amount reinvested in total and per share	in total EUR	per share EUR
I. Available for reinvestment	8,069,694.73	2.96
1. Realised net income for the financial year	8,069,694.73	2.96
2. Transfer from the Fund	0.00	0.00
3. Available tax deduction amounts	0.00	0.00
II. Reinvestment	8,069,694.73	2.96

Comparative overview since inception

Financial year	Units in circulation at the end of the financial year Units	Fund assets at the end of the financial year EUR	Unit value at the end of the financial year EUR
2010/2011 (date of inception 13/10/2010)	459,540	67,106,784.74	146.03
2011/2012	753,404	131,914,212.98	175.09
2012/2013	2,340,392	443,045,720.68	189.30
2013/2014	2,731,037	555,940,584.97	203.56

ACATIS – GANÉ VALUE EVENT FONDS UI

ACATIS – GANÉ VALUE EVENT FONDS UI unit class B

Statement of operations (including income equalisation) for the period 01/10/2013 to 30/09/2014	EUR	total EUR	per unit EUR
I. Income			
1. Dividends from domestic issuers		878,922.74	34.22
2. Dividends from foreign issuers (before withholding tax)		2,927,525.36	113.97
3. Interest from domestic securities		919,342.89	35.79
4. Interest from foreign securities (before withholding tax)		2,113,730.98	82.28
5. Interest from domestic liquidity investments		66,832.86	2.60
6. Interest from foreign liquidity investments (before withholding tax)		0.00	0.00
7. Income from investment units		0.00	0.00
8. Income from securities lending and securities repurchase agreements		0.00	0.00
9. Deduction for foreign withholding taxes		./800,183.67	./31.15
10. Other income		0.00	0.00
Total income		6,106,171.16	237.71
II. Expenses			
1. Interest on borrowings		0.00	0.00
2. Management fee		./4,231,709.89	./164.75
– Management fee	./3,216,099.52		
– Advisory fee	./1,015,610.37		
– Asset management fee	0.00		
3. Custodians' fee		./402,858.77	./15.68
4. Auditing and publication expenses		./14,245.19	./0.55
5. Other expenses		./63,977.63	./2.49
– Custodian fees	./48,708.23		
– Equalisation of ordinary expenses	./9,423.54		
– Other costs	./5,845.86		
Total expenses		./4,712,791.48	./183.47
III. Ordinary net income		1,393,379.68	54.24
IV. Disposals			
1. Realised gains		10,055,385.39	391.44
2. Realised losses		./4,990,763.15	./194.28
Gain or loss on disposals		5,064,622.24	197.16
V. Realised net income for the financial year		6,458,001.92	251.40
1. Net change in unrealised gains		16,760,251.13	652.45
2. Net change in unrealised losses		2,608,671.52	101.55
VI. Unrealised net income for the financial year		19,368,922.65	754.00
VII. Net income for the financial year		25,826,924.57	1,005.40

Statement of changes in the value of the Fund 2013/2014	EUR	EUR
I. Value of Fund assets at the beginning of the financial year		337,731,700.94
1. Distribution for the previous year/tax reduction for the previous year		0.00
2. Interim distributions		0.00
3. Net cash flow/outflow		./10,531,039.55
a) Cash inflows from unit certificate sales	105,680,151.66	
b) Cash outflows for unit certificate redemptions	./116,211,191.21	
4. Earnings equalisation/expense equalisation		./187,000.98
5. Net income for the financial year		25,826,924.57
of which unrealised gains	16,760,251.13	
of which unrealised losses	2,608,671.52	
II. Value of the Fund assets at the end of the financial year		352,840,584.98

ACATIS – GANÉ VALUE EVENT FONDS UI

ACATIS – GANÉ VALUE EVENT FONDS UI unit class B

Utilisation of Fund earnings	in total	per share
Calculation of amount reinvested in total and per share	EUR	EUR
I. Available for reinvestment	6,458,001.92	251.40
1. Realised net income for the financial year	6,458,001.92	251.40
2. Transfer from the Fund	0.00	0.00
3. Available tax deduction amounts	./281,797.36	./10.97
II. Reinvestment	6,176,204.56	240.43

Comparative overview since inception

Financial year	Units in circulation at the end of the financial year Units	Fund assets at the end of the financial year EUR	Unit value at the end of the financial year EUR
2010/2011 (date of inception 13/10/2010)	5,646	54,935,139.27	9,729.92
2011/2012	12,509	146,885,463.05	11,742.38
2012/2013	26,544	337,731,700.94	12,723.47
2013/2014	25,688	352,840,584.98	13,735.62

ACATIS – GANÉ VALUE EVENT FONDS UI

ACATIS – GANÉ VALUE EVENT FONDS UI unit class C

Statement of operations (including income equalisation) for the period 01/10/2013 to 30/09/2014

	EUR	total EUR	per unit EUR
I. Income			
1. Dividends from domestic issuers		56,243.99	2.63
2. Dividends from foreign issuers (before withholding tax)		187,406.87	8.77
3. Interest from domestic securities		58,841.94	2.75
4. Interest from foreign securities (before withholding tax)		135,229.46	6.32
5. Interest from domestic liquidity investments		4,278.96	0.20
6. Interest from foreign liquidity investments (before withholding tax)		0.00	0.00
7. Income from investment units		0.00	0.00
8. Income from securities lending and securities repurchase agreements		0.00	0.00
9. Deduction for foreign withholding taxes		./51,223.04	./2.40
10. Other income		0.00	0.00
Total income		390,778.18	18.27
II. Expenses			
1. Interest on borrowings		0.00	0.00
2. Management fee		./206,131.26	./9.64
– Management fee	./168,652.84		
– Advisory fee	./37,478.42		
– Asset management fee	0.00		
3. Custodians' fee		./14,857.27	./0.69
4. Auditing and publication expenses		./2,466.30	./0.12
5. Other expenses		./167,439.36	./7.83
– Custodian fees	./1,857.10		
– Equalisation of ordinary expenses	./165,380.04		
– Other expenses	./202.22		
Total expenses		./390,894.19	./18.28
III. Ordinary net income		./116.01	./0.01
IV. Disposals			
1. Realised gains		645,576.02	30.19
2. Realised losses		./321,426.11	./15.03
Gain or loss on disposals		324,149.91	15.16
V. Realised net income for the financial year			
1. Net change in unrealised gains		324,033.90	15.15
2. Net change in unrealised losses		1,391,774.37	65.09
		./673,336.12	./31.49
VI. Unrealised net income for the financial year		718,438.25	33.60
VII. Net income for the financial year		1,042,472.15	48.75

Statement of changes in the value of the Fund 2013/2014

	EUR	EUR
I. Value of Fund assets at the beginning of the financial year		
1. Distribution for the previous year/tax reduction for the previous year		6,539,775.69
2. Interim distributions		0.00
3. Net cash flow		./42,766.00
a) Cash inflows from unit certificate sales	17,234,429.45	15,055,767.19
b) Cash outflows for unit certificate redemptions	./2,178,662.26	
4. Earnings equalisation/expense equalisation		./101,368.25
5. Net income for the financial year		1,042,472.15
of which unrealised gains	1,391,774.37	
of which unrealised losses	./673,336.12	
II. Value of the Fund assets at the end of the financial year		22,493,880.78

ACATIS – GANÉ VALUE EVENT FONDS UI

ACATIS – GANÉ VALUE EVENT FONDS UI unit class C

Utilisation of Fund earnings		in total	per share
Calculation of amount reinvested in total and per share		EUR	EUR
I. Available for distribution		762,893.93	35.67
1.	Amount brought forward	117,433.92	5.49
2.	Realised net income for the financial year	324,033.90	15.15
3.	Transfer from the Fund ³⁾	321,426.11	15.03
II. Not used for distribution		672,016.18	31.42
1.	Reinvested	0.00	0.00
2.	Amount carried forward	672,016.18	31.42
III. Total distribution		90,877.75	4.25
1.	Interim distribution	42,766.00	2.00
	a) Cash distribution	42,766.00	
	b) Investment income tax deducted	0.00	
	c) Solidarity surcharge deducted	0.00	
2.	Final distribution	48,111.75	2.25
	a) Cash distribution	17,123.29	
	b) Investment income tax deducted	29,372.96	
	c) Solidarity surcharge deducted	1,615.50	

Comparative overview since inception

Financial year	Units in circulation at the end of the financial year Units	Fund assets at the end of the financial year EUR	Unit value at the end of the financial year EUR
2013 (date of inception 10/07/2013)	6,671	6,539,775.69	980.33
2013/2014	21,383	22,493,880.78	1,051.95

³⁾ The transfer from the Fund was performed to account for realised losses and is based on the assumption of a maximum distribution in accordance with the contractual conditions.

ACATIS – GANÉ VALUE EVENT FONDS UI

Statement of operations (including income equalisation) for the period 01/10/2013 to 30/09/2014	EUR	total EUR
I. Income		
1. Dividends from domestic issuers		2,322,847.46
2. Dividends from foreign issuers (before withholding tax)		7,740,159.41
3. Interest from domestic securities		2,430,752.84
4. Interest from foreign securities (before withholding tax)		5,587,639.97
5. Interest from domestic liquidity investments		176,721.48
6. Interest from foreign liquidity investments (before withholding tax)		0.00
7. Income from investment units		0.00
8. Income from securities lending and securities repurchase agreements		0.00
9. Deduction for foreign withholding taxes	./2,115,610.80	0.00
10. Other income		0.00
Total income		16,142,510.36
II. Expenses		
1. Interest on borrowings		0.00
2. Management fee		./12,637,006.46
– Management fee	./10,093,163.65	
– Advisory fee	./2,543,842.81	
– Asset management fee	0.00	
3. Custodian fee		./1,009,052.02
4. Auditing and publication expenses		./37,138.02
5. Other expenses		./996,733.61
– Custodian fees	./123,450.37	
– Equalisation of ordinary expenses	./859,413.27	
– Other costs	./13,869.97	
Total expenses		./14,679,930.11
III. Ordinary net income		1,462,580.25
IV. Disposals		
1. Realised gains		26,594,734.47
2. Realised losses		./13,205,584.17
Gain or loss on disposals		13,389,150.30
V. Realised net income for the financial year		
1. Net change in unrealised gains		47,783,686.00
2. Net change in unrealised losses		790,791.76
VI. Unrealised net income for the financial year		48,574,477.76
VII. Net income for the financial year		63,426,208.31

Statement of changes in the value of the Fund 2013/2014	EUR	EUR
I. Opening Fund value		
1. Distribution for the previous year/tax reduction for the previous year		787,317,197.31
2. Interim distributions		0.00
3. Net cash flow		./42,766.00
a) Cash inflows from unit certificate sales	315,943,281.60	81,329,420.48
b) Cash outflows for unit certificate redemptions	./234,613,861.12	
4. Income/expense equalisation		./755,009.37
5. Net income for the financial year		63,426,208.31
of which unrealised gains	47,783,686.00	0.00
of which unrealised losses	790,791.76	0.00
II. Value of fund assets at the end of the financial year		931,275,050.73

Unit class	Front-end load	Management fee up to 5.000% p. a. currently	Utilisation of earnings up to 1.500% p. a. currently	
ACATIS – GANÉ VALUE EVENT FONDS UI unit class A		5.000%	1.350% p. a.	Reinvestment
ACATIS – GANÉ VALUE EVENT FONDS UI unit class B		4.000%	0.950% p. a.	Reinvestment
ACATIS – GANÉ VALUE EVENT FONDS UI unit class C		5.000%	1.350% p. a.	Distribution

ACATIS – GANÉ VALUE EVENT FONDS UI

Annex pursuant to Section 7(9) of the German Regulation on the Content, Scope and Presentation of Accounting for Funds, Investment Stock Corporations and Investment Limited Partnerships and on the Valuation of Assets held by Investment Funds (KARBV)

Information according to the German Derivatives Ordinance

Underlying exposure obtained through derivatives EUR 0.00

Securities holdings as a percentage of fund assets (in %) 72.53
Derivatives holdings as a percentage of net assets (in %) 0.00

Since 15/01/2010, the company has used the qualified approach as defined in the Derivatives Regulations using reference assets, when determining the extent of the market risk for this fund. The value at risk figures were calculated using the historical simulation method with a 99% confidence level and 1 day holding period, using an effective historical observation period of one year. Market risk means the risk to which the Fund is exposed due to possibly unfavourable changes in market prices.

Potential risk amount for the market risk in accordance with Section 37 para. 4 of the German Derivatives Ordinance (DerivateV)

(Period 01/10/2013 to 30/09/2014)

smallest potential value at risk 0.62%
largest potential market risk 0.88%
average potential market risk 0.75%

Average leverage achieved using derivatives transactions during the financial year: 1.00

Composition of reference portfolio (Section 37 para. 5 of the German Derivatives Ordinance (DerivateV))

80% MSCI World (EUR), 20% JP Morgan GBI Global (Traded)

Other disclosures

ACATIS – GANÉ VALUE EVENT FONDS UI unit class A

Unit value 203.56
Issuing price 213.74
Redemption price 203.56
No. of shares Units 2,731,037

ACATIS – GANÉ VALUE EVENT FONDS UI unit class B

Unit value 13,735.62
Issuing price 14,285.04
Redemption price 13,735.62
No. of shares Units 25,688

ACATIS – GANÉ VALUE EVENT FONDS UI unit class C

Unit value 1,051.95
Issuing price 1,104.55
Redemption price 1,051.95
No. of shares Units 21,383

Specification of procedures for the valuation of assets

Valuation

For currencies, shares, bonds and derivatives that can be traded on a stock exchange or another organised market or can be included within this category, the last available trading price will be taken as a basis in accordance with Section 27 of the KARBV.

In accordance with Section 29 of the KARBV, the current values were used as the basis for investment fund units, and the par value or redemption amount was used as the basis for bank deposits and liabilities.

Assets that are not admitted to trading on a stock exchange or another organised market, or included in the regulated market or OTC trading on a stock exchange, or for which there is no tradable price available, are valued pursuant to Section 28 of the German Regulation on the Content, Scope and Presentation of Accounting for Funds, Investment Stock Corporations and Investment Limited Partnerships and on the Valuation of Assets held by Investment Funds (KARBV), read in conjunction with Section 168(3) of the German Capital Investment Code (KAGB), at a market value that is reasonable upon careful estimation in accordance with suitable valuation models taking the current market conditions into account. Market value is considered to be the amount for which the asset concerned could be exchanged in a transaction between knowledgeable, willing and independent counterparties.

Information about transparency and the total cost ratio

ACATIS – GANÉ VALUE EVENT FONDS UI unit class A

The total expense ratio (not including transaction costs) was 1.79%
for the financial year just ended The total expense ratio expresses all of the expenses and payments (not including transaction costs) made by the Fund during the course of the year as a percentage of the average net asset value of the Fund.
No performance fee was incurred during this period.

ACATIS – GANÉ VALUE EVENT FONDS UI unit class B

The total expense ratio (not including transaction costs) was 1.38%
for the financial year just ended The total expense ratio expresses all of the expenses and payments (not including transaction costs) made by the Fund during the course of the year as a percentage of the average net asset value of the Fund.
No performance fee was incurred during this period.

ACATIS – GANÉ VALUE EVENT FONDS UI unit class C

The total expense ratio (not including transaction costs) was 1.79%
for the financial year just ended The total expense ratio expresses all of the expenses and payments (not including transaction costs) made by the Fund during the course of the year as a percentage of the average net asset value of the Fund.
No performance fee was incurred during this period.

Remuneration paid to the Management Company or third parties EUR 0.00

ACATIS – GANÉ VALUE EVENT FONDS UI

Notice as required under § 101 2 no. 3 KAGB (cost transparency)

The Company receives a management fee due to it from the fund assets. A significant portion of the management fee is used to compensate agents selling units in the Fund. The Company receives no portion of the fees and expense reimbursements provided to the Custodian and third parties by the Fund. The Company has not received non-cash benefits from trading partners in connection with trading activities performed for the Fund.

Other significant income and expenses

ACATIS – GANÉ VALUE EVENT FONDS UI unit class A

Other significant income:	EUR	0.00
Other significant expenses:	EUR	0.00

ACATIS – GANÉ VALUE EVENT FONDS UI unit class B

Other significant income:	EUR	0.00
Other significant expenses:	EUR	0.00

ACATIS – GANÉ VALUE EVENT FONDS UI unit class C

Other significant income:	EUR	0.00
Other significant expenses:	EUR	0.00

Transaction costs (total of additional acquisition costs (incidental acquisition costs) and costs from the sale of assets)

Total transaction costs for the financial year	EUR	408,141.07
--	-----	------------

Transaction costs include all costs separately reported or charged to the account of the Fund during the financial year that are directly related to a purchase or sale of assets.

Frankfurt am Main, 01 October 2014

Universal-Investment-Gesellschaft mbH
The Management

ACATIS – GANÉ VALUE EVENT FONDS UI

AUDITOR'S REPORT

To: Universal-Investment-Gesellschaft mbH, Frankfurt am Main

Universal-Investment-Gesellschaft mbH instructed us to audit the annual report of the Fund ACATIS – GANÉ VALUE EVENT FONDS UI for the financial year from 1/10/2013 to 30/9/2014 in accordance with Section 102 of the KAGB.

Responsibility of the management

The preparation of the Annual Report in accordance with the requirements of the KAGB is the responsibility of the management of the capital management company.

Responsibility of the auditor

Our responsibility is to express an opinion on the annual report based on our audit.

We conducted our audit in accordance with Section 102 of the KAGB and the German generally-accepted standards for the audit of financial statements issued by the German Institute of Public Auditors (Institut der Wirtschaftsprüfer, IDW). The standards require that we plan and perform an audit so that misstatements materially affecting the annual report are detected with reasonable assurance. Management knowledge of the fund and expectations as to possible misstatements are taken into account in the determination of audit procedures. Within the framework of the audit the efficacy of the accounting-related internal control system and the evidence for the data presented in the annual report are evaluated mainly on the basis of random tests.

The audit includes an assessment of the accounting principles used for the annual report and material estimates from the management of the capital management company. We are of the opinion that our audit forms a reasonable basis for our audit assessment.

Audit opinion

Based on the knowledge gained during our audit, we believe the annual report for the financial year from 1/10/2013 to 30/9/2014 complies with the statutory provisions.

Frankfurt am Main, 09 January 2015

KPMG AG
Auditing company

Sträßer
Auditor

Hintze
Auditor

ACATIS – GANÉ VALUE EVENT FONDS UI

ACATIS – GANÉ VALUE EVENT FONDS UI unit class A

Tax information in accordance with Section 5 para. 1 no. 3 of the InvStG as at 30 September 2014
for the period from 01/10/2013 to 30/09/2014 (date of the resolution: 1.10.2014)

Section 5 para. 1 no. ... InvStG	Private investors EUR	Stock corporation EUR	Other operating assets EUR
1a) Amount of distribution	0.00000000	0.00000000	0.00000000
1 a) aa) Deemed income of the previous year included in the distributions	0.00000000	0.00000000	0.00000000
1 a) bb) Capital repayment included in the distributions	0.00000000	0.00000000	0.00000000
2) Partial reinvestment amount/deemed distribution income	0.00000000	0.00000000	0.00000000
1 b) Amount of distributed income	0.00000000	0.00000000	0.00000000
1 c) Amounts of the following included in the distributed/deemed distribution income:			
1 c) aa) Income as defined in Section 2 para. 2 sentence 1 of this Act in conjunction with Section 3 no. 40 of the German Income Tax Act (EStG) or in the case of Section 16 of this Act in conjunction with Section 8b para. 1 of the German Corporation Tax Act (KStG)	-	-	0.00000000
1 c) bb) Disposal gains as defined in Section 2 para. 2 sentence 2 of the German Investment Tax Act (InvStG), that is subject to the partial income method as defined in Section 3 no. 40 of the German Income Tax Act (EStG) or tax exemption as defined in Section 8b para. 2 of the KStG	-	0.00000000	0.00000000
1 c) cc) Income within the meaning of Section 2 para. (2a) of the InvStG (interest deduction limit)	-	0.00000000	0.00000000
1 c) dd) In private assets, tax-free past capital gains from securities, subscription rights and forward transactions as defined by Section 2 para. 3 no. 1 sentence 1 of the InvStG in the version valid on 31.12.08	0.00000000	-	-
1 c) ee) Tax-free prior capital gains from subscription rights to free shares in corporations as defined by Section 2 para. 3 no. 1 sentence 2 of the InvStG in the version valid on 31.12.08	0.00000000	-	-
1 c) ff) Tax-free gains from the purchase and sale of domestic and foreign property after the 10-year period within the meaning of Section 2 para. 3 of the InvStG	0.00000000	-	-
1 c) gg) Income as defined in Section 4 para. 1 of the InvStG that is tax-exempt under a double taxation agreement (particularly foreign rental income and profits from the purchase and sales of foreign land)	0.00000000	0.00000000	0.00000000
1 c) hh) Income included in gg) that is not subject to the German tax progression clause («Progressionsvorbehalt»)	0.00000000	-	0.00000000
1 c) ii) Foreign income, deducted/deductible from the actual foreign tax at source (Section 4 para. 2 of the InvStG, provided that the foreign withholding tax was not deducted as income-related expenses)	0.00000000	0.00000000	0.00000000
1 c) jj) Income included in 1 c) ii) to which Section 2 para. of this Act in conjunction with Section 8b(2) 2 of the KStG or Section 3 no. 40 of the EStG or in the case of Section 16 of this Act in conjunction with Section 8b para. 1 1 of the KStG	-	-	0.00000000
1 c) kk) Foreign income included in ii) for which foreign withholding tax is deemed deducted (notional withholding tax)	0.00000000	0.00000000	0.00000000
1 c) ll) Income included in 1 c) kk) to which Section 2 para. of this Act in conjunction with Section 8b(2) 2 of the KStG or Section 3 no. 40 of the EStG or in the case of Section 16 of this Act in conjunction with Section 8b para. 1 1 of the KStG	-	-	0.00000000
1 c) mm) Income as defined in Section 18 para. sentence 4 in conjunction with Section 8b(1) 1 of the KStG	-	0.00000000	-
1 c) nn) Income included in 1 c) ii) as defined in Section 21 para. 22 sentence 4 of the German Investment Tax Act (InvStG) AIFMStAnpG (the AIFM tax amendment act) together with Section 8b para. 1 of the KStG	-	0.00000000	-
1 c) oo) Income included in 1 c) kk) as defined in Section 21 para. 22 sentence 4 of the German Investment Tax Act (InvStG) AIFMStAnpG (the AIFM tax amendment act) together with Section 8b para. 1 of the KStG	-	0.00000000	-
1 d) Portion of the distribution allowable as a credit for capital gains tax	0.00000000	0.00000000	0.00000000
1 d) aa) Interest, other income, foreign dividends, foreign income from REIT, foreign rental income, taxable capital gains from real estate < 10 years as well as new capital gains as defined by Section 7 para. 1 and 2 of the InvStG	0.00000000	0.00000000	0.00000000
of which 1 d) aa) includes interest, other income, taxable rents and taxable capitals gains from properties after less than 10 years	0.00000000	0.00000000	0.00000000

ACATIS – GANÉ VALUE EVENT FONDS UI

ACATIS – GANÉ VALUE EVENT FONDS UI unit class A

Section 5 para. 1 no. ... InvStG	Private investors EUR	Stock corporation EUR	Other operating assets EUR
of which 1 d) aa) includes income from securities lending transactions as defined by Section 15 para. 1 sentence 7 of the InvStG	–	0.00000000	–
of which 1 d) aa) includes foreign dividends, foreign income from REITs as well as new capital gains [in accordance with 1 d) cc)]	0.00000000	0.00000000	0.00000000
1 d) bb) Domestic dividends, domestic income from REITs, domestic rents and capital gains on domestic property after less than 10 years within the meaning of Section 7 para. 3 of the InvStG	0.00000000	0.00000000	0.00000000
of which 1 d) bb) includes domestic dividends that are subject to the partial income method as defined by Section 3 no. 40 of the EStG as well as tax exemption as defined by Section 8b I of the KStG	0.00000000	0.00000000	0.00000000
of which d) bb) includes domestic income from REITs	0.00000000	0.00000000	0.00000000
of which 1 d) bb) includes domestic rents and gains on disposals of domestic properties after less than 10 years	0.00000000	0.00000000	0.00000000
of which 1 d) bb) includes income from domestic dividends that are not eligible for tax relief under Section 8b para. 1 and 2 of the KStG	–	0.00000000	–
1 d) cc) Foreign dividends, foreign income from REITs as well as new capital gains as defined by Section 7 para. sentence 5 of the InvStG in the version applicable on 24.06.11 (sentence 4 thereafter) that is included in section aa)	0.00000000	0.00000000	0.00000000
of which d) cc) includes foreign dividends that are subject to the partial income method as defined by Section 3 no. 40 of the EStG as well as tax exemption as defined by Section 8b I of the KStG	0.00000000	0.00000000	0.00000000
of which 1 d) cc) includes foreign income from REITs	0.00000000	0.00000000	0.00000000
of which 1 d) cc) includes new disposal gains	0.00000000	0.00000000	0.00000000
of which 1 d) cc) includes income from foreign dividends that are not eligible for tax relief under Section 8b para. 1 and 2 of the KStG	–	0.00000000	–
1 f) aa) Deductible withholding tax on income as defined in Section 4 para. 2 of the InvStG together with Section 32d para. of the German Income Tax Act (EStG) or Section 34c(1) 1 of the EStG and for which there is no deduction in accordance with Section 4 para. para. 4 of the InvStG	0.00000000	0.25411499	0.25411499
1 f) bb) 1 f) aa) includes deductible withholding tax on income subject to the partial income method as defined in Section 3 no. 40 of the EStG, or Section 8b para. 2 of the KStG or in the case of Section 16 of this Act, Section 8b para. 1 of the KStG	–	–	0.25411499
1 f) cc) Withholding tax deductible on income as defined in Section 4 para. 2 of the German Investment Tax Act (InvStG) and is deductible in conjunction with Section 34c(3) of the German Income Tax Act (EStG), insofar as this has not been deducted in accordance with Section 4(4) 4 of the InvStG	0.00000000	0.00000000	0.00000000
1 f) dd) 1 f) cc) includes deductible withholding tax on income subject to the partial income method as defined in Section 3 no. 40 of the EStG, or Section 8b para. 2 of the KStG or in the case of Section 16 of this Act, Section 8b para. 1 of the KStG	–	–	0.00000000
1 f) ee) Deductible withholding tax on income as defined in Section 4 para. 2 of the InvStG and which is deemed as having been paid in accordance with a double taxation agreement (notional withholding tax)	0.00000000	0.00000000	0.00000000
1 f) ff) ee) includes withholding tax (notional withholding tax) that is deemed to have been paid, payable on income subject to the partial income method as defined by Section 3 no. 40 of the EStG or tax exemption as defined by Section 8b para. 1 and 2 of the KStG	–	–	0.00000000
1 f) gg) Deductible withholding tax included in 1 f) aa) payable on income as defined in Section 21 para. 22 sentence 4 of the German Investment Tax Act (InvStG) AIFMStAnpG (the AIFM tax amendment act) together with Section 8b para. 1 KStG	–	0.00000000	–
1 f) hh) Deductible withholding tax included in 1 f) cc) payable on income as defined in Section 21 para. 22 sentence 4 of the German Investment Tax Act (InvStG) AIFMStAnpG (the AIFM tax amendment act) together with Section 8b para. 1 KStG	–	0.00000000	–
1 f) ii) Deductible withholding tax included in 1 f) ee) payable on income as defined in Section 21 para. 22 sentence 4 of the German Investment Tax Act (InvStG) AIFMStAnpG (the AIFM tax amendment act) together with Section 8b para. 1 KStG	–	0.00000000	–
1 g) Deductible amount for wear and tear or depletion (for real estate)	0.00000000	0.00000000	0.00000000
1 h) Withholding tax paid during the financial year, less the withholding tax refunds of the financial year or earlier financial years	0.46290258	0.46290258	0.46290258
1 i) Amount of the income-related expenses that are non-deductible in accordance with Section 3 para. 3 sentence 2 no. 2 of the InvStG	0.00000000	0.00000000	0.00000000

ACATIS – GANÉ VALUE EVENT FONDS UI

ACATIS – GANÉ VALUE EVENT FONDS UI unit class B

Tax information in accordance with Section 5 para. 1 no. 3 of the InvStG as at 30 September 2014
for the period from 01/10/2013 to 30/09/2014 (date of the resolution: 1.10.2014)

Section 5 para. 1 no. ... InvStG	Private investors EUR	Stock corporation EUR	Other operating assets EUR
1a) Amount of distribution	0.00000000	0.00000000	0.00000000
1 a) aa) Deemed income of the previous year included in the distributions	0.00000000	0.00000000	0.00000000
1 a) bb) Capital repayment included in the distributions	0.00000000	0.00000000	0.00000000
2) Partial reinvestment amount/deemed distribution income ⁹⁾	41.58003114	41.58003114	41.58003114
1 b) Amount of distributed income	0.00000000	0.00000000	0.00000000
1 c) Amounts of the following included in the distributed/deemed distribution income:			
1 c) aa) Income as defined in Section 2 para. 2 sentence 1 of this Act in conjunction with Section 3 No. 40 of the German Income Tax Act (EStG) or in the case of Section 16 of this Act in conjunction with Section 8b para. 1 of the German Corporation Tax Act (KStG)	–	–	41.58003114
1 c) bb) Disposal gains as defined in Section 2 para. 2 sentence 2 of the German Investment Tax Act (InvStG) that are subject to the partial income method as defined in Section 3 No. 40 of the German Income Tax Act (EStG) or tax exemption as defined in Section 8b para. 2 of the KStG	–	0.00000000	0.00000000
1 c) cc) Income within the meaning of Section 2 para. (2a) of the German Investment Tax Act (InvStG) (interest deduction limit)	–	0.00000000	0.00000000
1 c) dd) In private assets, tax-free past capital gains from securities, subscription rights and forward transactions as defined by Section 2 para. 3 no. 1 sentence 1 of the InvStG in the version valid on 31.12.08	0.00000000	–	–
1 c) ee) Tax-free prior capital gains from subscription rights to free shares in corporations as defined by Section 2 para. 3 no. 1 sentence 2 of the InvStG in the version valid on 31.12.08	0.00000000	–	–
1 c) ff) Tax-exempt gains from the purchase and sale of domestic and foreign property after the 10-year period within the meaning of Section 2 para. 3 of the German Investment Tax Act (InvStG)	0.00000000	–	–
1 c) gg) Income as defined in Section 4 para. 1 of the German Investment Tax Act (InvStG) that is tax-exempt under a double taxation agreement (particularly foreign rental income and profits from the purchase and sales of foreign land)	0.00000000	0.00000000	0.00000000
1 c) hh) Income included in gg) that is not subject to the German tax progression clause ("Progressionsvorbehalt")	0.00000000	–	0.00000000
1 c) ii) Foreign income, deducted/deductible from the actual foreign tax at source (Section 4 para. 2 of the German Investment Tax Act, InvStG), provided that the foreign withholding tax was not deducted as income-related expenses	41.60172298	41.60172298	41.60172298
1 c) jj) Income included in 1 c) ii) to which Section 2 para. of this Act in conjunction with Section 8b(2) 2 of the KStG or Section 3 no. 40 of the EStG or, in the case of Section 16 of this Act, together with Section 8b para. 1 of the KStG applies	–	–	41.60172298
1c)jjj) Income included in 1 c) ii) as defined in Section 18 sentence 4 in conjunction with Section 8b(1) of the KStG	–	0.00000000	–
1 c) kk) Foreign income included in ii) for which foreign withholding tax is deemed deducted (notional withholding tax)	0.00000000	0.00000000	0.00000000
1 c) ll) Income included in 1 c) kk) to which Section 2 para. of this Act in conjunction with Section 8b(2) of the KStG or Section 3 no. 40 of the EStG or, in the case of Section 16 of this Act, together with Section 8b para. 1 of the KStG applies	–	–	0.00000000
1 c) ll) Income included in 1 c) kk) as defined in Section 18 para. 22 sentence 4 in conjunction with Section 8b(1) of the KStG	–	0.00000000	–
1c) mm) Income as defined in Section 18 para. sentence 4 in conjunction with Section 8b(1) of the KStG	–	0.00000000	–

⁹⁾ 10% of the "Partial reinvestment amount/deemed distribution income" is non-deductible expenses (Section 3 3.2 of the German Investment Tax Act) in the amount of 6.95442269 EUR/unit.

ACATIS – GANÉ VALUE EVENT FONDS UI

ACATIS – GANÉ VALUE EVENT FONDS UI unit class B

Section 5 para. 1 no. ... InvStG	Private investors EUR	Stock corporation EUR	Other operating assets EUR
1 c) nn [®] Income included in 1 c) ii) as defined in Section 21 para. sentence 4 of the InvStG AIFMStAnpG (the AIFM tax amendment act) together with Section 8b(1) of the KStG	–	0.00000000	–
1 c) oo [®] Income included in 1 c) kk) as defined in Section 21 para. sentence 4 of the InvStG AIFMStAnpG (the AIFM tax amendment act) together with Section 8b(1) of the KStG	–	0.00000000	–
1 d) Portion of the distribution allowable as a credit for capital gains tax	41.58003114	41.58003114	41.58003114
1 d) aa) Interest, other income, foreign dividends, foreign income from REIT, foreign rental income, taxable capital gains from real estate < 10 years as well as new capital gains as defined by Section 7 para. 1 and 2 of the InvStG	41.58003114	41.58003114	41.58003114
of which 1 d) aa) includes interest, other income, taxable rents and taxable capital gains from properties after less than 10 years	0.00000000	0.00000000	0.00000000
of which 1 d) aa) includes income from securities lending transactions as defined by Section 15 para. 1 sentence 7 of the German Investment Tax Act (InvStG)	–	0.00000000	–
of which 1 d) aa) includes foreign dividends, foreign income from REITs as well as new capital gains [in accordance with 1 d) cc)]	41.58003114	41.58003114	41.58003114
1 d) bb) Domestic dividends, domestic income from REITs, domestic rents and capital gains on domestic property after less than 10 years within the meaning of Section 7 para. 3 of the InvStG	0.00000000	0.00000000	0.00000000
of which 1 d) bb) includes domestic dividends that are subject to the partial income method as defined by Section 3 no. 40 of the EStG as well as tax exemption as defined by Section 8b(1) of the KStG	0.00000000	0.00000000	0.00000000
of which 1 d) bb) includes domestic income from REITs	0.00000000	0.00000000	0.00000000
of which 1 d) bb) includes domestic rents and gains on disposals of domestic properties after less than 10 years	0.00000000	0.00000000	0.00000000
of which 1 d) bb) includes income from domestic dividends that are not eligible for tax relief under Section 8b para. 1 and 2 of the KStG	–	0.00000000	–
1 d) cc) Foreign dividends, foreign income from REITs as well as new capital gains as defined by Section 7 para. sentence 5 of the InvStG in the version applicable on 24/06/2011 (sentence 4 thereafter) that is included in section aa)	41.58003114	41.58003114	41.58003114
of which d) cc) includes foreign dividends that are subject to the partial income method as defined by Section 3 no. 40 of the EStG as well as tax exemption as defined by Section 8b I of the KStG	41.58003114	0.00000000	41.58003114
of which 1 d) cc) includes foreign income from REITs	0.00000000	0.00000000	0.00000000
of which 1 d) cc) includes new disposal gains	0.00000000	0.00000000	0.00000000
of which 1 d) cc) includes income from foreign dividends that are not eligible for tax relief under Section 8b para. 1 and 2 of the KStG	–	41.58003114	–
1 f) aa) Deductible withholding tax on income as defined in Section 4 para. 2 of the InvStG together with Section 32d para. of the German Income Tax Act (EStG) or Section 34c(1) 1 of the EStG and for which there is no deduction in accordance with Section 4 para. 4 of the InvStG	10.40043055	17.09996753	17.09996753
1 f) bb) 1 f) aa) includes deductible withholding tax on income subject to the partial income method as defined in Section 3 no. 40 of the EStG, or Section 8b para. 2 of the German Corporation Tax Act (KStG) or in the case of Section 16 of this Act, Section 8b para. 1 of the KStG	–	–	17.09996753
1 f) bb) Deductible withholding tax previously included in 1 f) aa) payable on income as defined in Section 18 para. 22 sentence 4 in conjunction with Section 8b(1) of the KStG	0.00000000	–	–
1 f) cc) Withholding tax deductible on income as defined in Section 4 para. 2 of the German Investment Tax Act (InvStG) and is deductible in conjunction with Section 34c(3) of the German Income Tax Act (EStG), insofar as this has not been deducted in accordance with Section 4(4) 4 of the InvStG	0.00000000	0.00000000	0.00000000

ACATIS – GANÉ VALUE EVENT FONDS UI

ACATIS – GANÉ VALUE EVENT FONDS UI unit class B

Section 5 para. 1 no. ... InvStG	Private investors EUR	Stock corporation EUR	Other operating assets EUR
1 f) dd) 1 f) cc) includes deductible withholding tax on income subject to the partial income method as defined in Section 3 no. 40 of the EStG, or Section 8b para. 2 of the German Corporation Tax Act (KStG) or in the case of Section 16 of this Act, Section 8b para. 1 of the KStG	–	–	0.00000000
1 f) dd) Deductible withholding tax included in 1 f) cc) that are not included as income as defined in Section 18 para. sentence 4 in conjunction with Section 8b(1) KStG	–	0.00000000	–
1 f) ee) Deductible withholding tax on income as defined in Section 4 para. 2 of the InvStG and which is deemed as having been paid in accordance with a double taxation agreement (notional withholding tax)	0.00000000	0.00000000	0.00000000
1 f) ff) ee) includes withholding tax (notional withholding tax) that is deemed to have been paid, payable on income subject to the partial income method as defined by Section 3 no. 40 of the EStG or tax exemption as defined by Section 8b para. 1 and 2 of the KStG	–	–	0.00000000
1 f) ff) Withholding tax that is deemed to have been paid (notional withholding tax) previously included in 1 f) ee), payable on income as defined in Section 18 para. sentence 4 in conjunction with Section 8b(1) KStG	–	0.00000000	–
1 f) gg) ⁷⁾ Deductible withholding tax included in 1 f) aa) payable on income as defined in Section 21 para. 22 sentence 4 of the German Investment Tax Act (InvStG) AIFMStAnpG (the AIFM tax amendment act) together with Section 8b para. 1 KStG	–	0.00000000	–
1 f) hh) ⁷⁾ Deductible withholding tax included in 1 f) cc) payable on income as defined in Section 21 para. 22 sentence 4 of the German Investment Tax Act (InvStG) AIFMStAnpG (the AIFM tax amendment act) together with Section 8b para. 1 KStG	–	0.00000000	–
1 f) ii) ⁷⁾ Deductible withholding tax included in 1 f) ee) payable on income as defined in Section 21 para. 22 sentence 4 of the German Investment Tax Act (InvStG) AIFMStAnpG (the AIFM tax amendment act) together with Section 8b para. 1 KStG	–	0.00000000	–
1 g) Deductible amount for wear and tear or depletion (for real estate)	0.00000000	0.00000000	0.00000000
1 h) Withholding tax paid during the financial year, less the withholding tax refunds of the financial year or earlier financial years	31.15009615	31.15009615	31.15009615
1 i) Amount of the income-related expenses that are non-deductible in accordance with Section 3 para. 3 sentence 2 no. 2 of the German Investment Tax Act (InvStG)	6.95442256	6.95442256	6.95442256

⁷⁾ In the resolution on the law adapting the Investment Tax Act and other Acts to the German AIFM Directive Implementation Act (AIFM-StAnpG German Bundesrat document 784/13 (resolution)).

ACATIS – GANÉ VALUE EVENT FONDS UI

ACATIS – GANÉ VALUE EVENT FONDS UI unit class C

Tax information in accordance with Section 5 para. 1 No. 3 InvStG (German Investment Tax Act) for the interim distribution on 15/5/2014
for the period from 01/10/2013 to 30/09/2014 (date of the resolution: 14.4.2014)

Section 5 para. 1 no. ... InvStG	Private investors EUR	Stock corporation EUR	Other operating assets EUR
1a) Amount of distribution ⁹⁾	1.00000000	1.00000000	1.00000000
1 a) aa) Deemed income of the previous year included in the distributions	0.00000000	0.00000000	0.00000000
1 a) bb) Capital repayment included in the distributions	0.00000000	0.00000000	0.00000000
2) Partial reinvestment amount/deemed distribution income	0.00000000	0.00000000	0.00000000
1 b) Amount of distributed income	1.00000000	1.00000000	1.00000000
1 c) Amounts of the following included in the distributed/deemed distribution income:			
1 c) aa) Income as defined in Section 2 para. 2 sentence 1 of this Act in conjunction with Section 3 No. 40 of the German Income Tax Act (EStG) or in the case of Section 16 of this Act in conjunction with Section 8b para. 1 of the German Corporation Tax Act (KStG)	-	-	0.00000000
1 c) bb) Disposal gains as defined in Section 2 para. 2 sentence 2 of the German Investment Tax Act (InvStG) that are subject to the partial income method as defined in Section 3 No. 40 of the German Income Tax Act (EStG) or tax exemption as defined in Section 8b para. 2 of the KStG	-	1.00000000	1.00000000
1 c) cc) Income within the meaning of Section 2 para. (2a) of the InvStG (interest deduction limit)	-	0.00000000	0.00000000
1 c) dd) In private assets, tax-free past capital gains from securities, subscription rights and forward transactions as defined by Section 2 para. 3 no. 1 sentence 1 of the InvStG in the version valid on 31.12.08	0.00000000	-	-
1 c) ee) Tax-free prior capital gains from subscription rights to free shares in corporations as defined by Section 2 para. 3 no. 1 sentence 2 of the InvStG in the version valid on 31.12.08	0.00000000	-	-
1 c) ff) Tax-exempt gains from the purchase and sale of domestic and foreign property after the 10-year period within the meaning of Section 2 para. 3 of the InvStG	0.00000000	-	-
1 c) gg) Income as defined in Section 4 para. 1 of the InvStG that is tax-exempt under a double taxation agreement (particularly foreign rental income and profits from the purchase and sales of foreign land)	0.00000000	0.00000000	0.00000000
1 c) hh) Income included in gg) that is not subject to the German tax progression clause ("Progressionsvorbehalt")	0.00000000	-	0.00000000
1 c) ii) Foreign income, deducted/deductible from the actual foreign tax at source (Section 4 para. 2 of the InvStG), provided that the foreign withholding tax was not deducted as income-related expenses	0.00000000	0.00000000	0.00000000
1 c) jj) Income included in 1 c) ii) to which Section 2 para. of this Act in conjunction with Section 8b(2) 2 of the KStG or Section 3 no. 40 of the EStG or in the case of Section 16 of this Act in conjunction with Section 8b para. 1 1 of the KStG	-	-	0.00000000
1c)jj) Income included in 1 c) ii) as defined in Section 18 sentence 4 in conjunction with Section 8b(1) 1 of the KStG	-	0.00000000	-
1 c) kk) Foreign income included in ii) for which foreign withholding tax is deemed deducted (notional withholding tax)	0.00000000	0.00000000	0.00000000
1 c) ll) Income included in 1 c) kk) to which Section 2 para. of this Act in conjunction with Section 8b(2) 2 of the KStG or Section 3 No. 40 of the EStG or in the case of Section 16 of this Act in conjunction with Section 8b para. 1 1 of the KStG	-	-	0.00000000
1 c) ll) Income included in 1 c) kk) as defined in Section 18 para. 22 sentence 4 in conjunction with Section 8b(1) of the KStG	-	0.00000000	-
1c) mm) Income as defined in Section 18 para. sentence 4 in conjunction with Section 8b(1) 1 of the KStG	-	0.00000000	-

⁹⁾ The "Amount of distribution" includes paid/refunded withholding tax of EUR 0 per unit (net amount).

ACATIS – GANÉ VALUE EVENT FONDS UI

ACATIS – GANÉ VALUE EVENT FONDS UI unit class C

Section 5 para. 1 no. ... InvStG	Private investors EUR	Stock corporation EUR	Other operating assets EUR
1 c) nn ⁹ Income included in 1 c) ii) as defined in Section 21 para. sentence 4 of the InvStG AIFMStAnpG (the AIFM tax amendment act) together with Section 8b(1) 1 of the KStG	–	0.00000000	–
1 c) oo ⁹ Income included in 1 c) kk) as defined in Section 21 para. sentence 4 of the InvStG AIFMStAnpG (the AIFM tax amendment act) together with Section 8b(1) 1 of the KStG	–	0.00000000	–
1 d) Portion of the distribution allowable as a credit for capital gains tax	1.00000000	1.00000000	1.00000000
1 d) aa) Interest, other income, foreign dividends, foreign income from REITs, foreign rental income, taxable capital gains from real estate after less than 10 years as well as new capital gains as defined by Section 7 para. 1 and 2 of the InvStG	1.00000000	1.00000000	1.00000000
of which 1 d) aa) includes interest, other income, taxable rents and taxable capitals gains from properties after less than 10 years	0.00000000	0.00000000	0.00000000
of which 1 d) aa) includes income from securities lending transactions as defined by Section 15 para. 1 sentence 7 of the InvStG	–	0.00000000	–
of which 1 d) aa) includes foreign dividends, foreign income from REITs as well as new capital gains [in accordance with 1 d) cc)]	1.00000000	1.00000000	1.00000000
1 d) bb) Domestic dividends, domestic income from REITs, domestic rents and capital gains on domestic property after less than 10 years within the meaning of Section 7 para. 3 of the InvStG	0.00000000	0.00000000	0.00000000
of which 1 d) bb) includes domestic dividends that are subject to the partial income method as defined by Section 3 no. 40 of the EStG as well as tax exemption as defined by Section 8b 1 of the KStG	0.00000000	0.00000000	0.00000000
of which d) bb) includes domestic income from REITs	0.00000000	0.00000000	0.00000000
of which 1 d) bb) includes domestic rents and gains on disposals of domestic properties after less than 10 years	0.00000000	0.00000000	0.00000000
of which 1 d) bb) includes income from domestic dividends that are not eligible for tax relief under Section 8b para. 1 and 2 of the KStG	–	0.00000000	–
1 d) cc) Foreign dividends, foreign income from REITs as well as new capital gains as defined by Section 7 para. sentence 5 of the InvStG in the version applicable on 24.06.11 (sentence 4 thereafter) that is included in section aa)	1.00000000	1.00000000	1.00000000
of which d) cc) includes foreign dividends that are subject to the partial income method as defined by Section 3 no. 40 of the EStG as well as tax exemption as defined by Section 8b 1 of the KStG	0.00000000	0.00000000	0.00000000
of which 1 d) cc) includes foreign income from REITs	0.00000000	0.00000000	0.00000000
of which 1 d) cc) includes new disposal gains	1.00000000	1.00000000	1.00000000
of which 1 d) cc) includes income from foreign dividends that are not eligible for tax relief under Section 8b para. 1 and 2 of the KStG	–	0.00000000	–
1 f) aa) Deductible withholding tax on income as defined in Section 4 para. 2 of the InvStG together with Section 32d para. of the German Income Tax Act (EStG) or Section 34c(1) 1 of the EStG and for which there is no deduction in accordance with Section 4 para. 4 of the InvStG	0.00000000	0.00000000	0.00000000
1 f) bb) 1 f) aa) includes deductible withholding tax on income subject to the partial income method as defined in Section 3 no. 40 of the EStG, or Section 8b para. 2 of the KStG or in the case of Section 16 of this Act, Section 8b para. 1 of the KStG	–	–	0.00000000
1 f) bb) Deductible withholding tax included in 1 f) aa) on income as defined in Section 18 sentence 4 in conjunction with Section 8b(1) 1 KStG	–	0.00000000	–
1 f) cc) Withholding tax deductible on income as defined in Section 4 para. 2 of the German Investment Tax Act (InvStG) and is deductible in conjunction with Section 34c(3) of the German Income Tax Act (EStG), insofar as this has not been deducted in accordance with Section 4(4) 4 of the InvStG	0.00000000	0.00000000	0.00000000

ACATIS – GANÉ VALUE EVENT FONDS UI

ACATIS – GANÉ VALUE EVENT FONDS UI unit class C

Section 5 para. 1 no. ... InvStG	Private investors EUR	Stock corporation EUR	Other operating assets EUR
1 f) dd) 1 f) cc) includes deductible withholding tax on income subject to the partial income method as defined in Section 3 no. 40 of the EStG, or Section 8b para. 2 of the KStG or in the case of Section 16 of this Act, Section 8b para. 1 of the KStG	–	–	0.00000000
1 f) dd) Deductible withholding tax included in 1 f) cc) that are not included as income as defined in Section 18 para. sentence 4 in conjunction with Section 8b(1) 1 KStG	–	0.00000000	–
1 f) ee) Deductible withholding tax on income as defined in Section 4 para. 2 of the InvStG and which is deemed as having been paid in accordance with a double taxation agreement (notional withholding tax)	0.00000000	0.00000000	0.00000000
1 f) ff) Withholding tax (notional withholding tax) included in ee), deemed to have been paid, and has not been included as income, subject to the partial income method as defined by Section 3 no. 40 of the EStG or tax exemption as defined by Section 8b para. 1 and 2 of the KStG	–	–	0.00000000
1 f) ff) Withholding tax that is deemed to have been paid (notional withholding tax) previously included in 1 f) ee), payable on income as defined in Section 18 para. sentence 4 in conjunction with Section 8b(1) 1 KStG	–	0.00000000	–
1 f) gg) ⁹⁾ Deductible withholding tax included in 1 f) aa) payable on income as defined in Section 21 para. 22 sentence 4 of the German Investment Tax Act (InvStG) AIFMStAnpG (the AIFM tax amendment act) together with Section 8b para. 1 KStG	–	0.00000000	–
1 f) hh) ⁹⁾ Deductible withholding tax included in 1 f) cc) payable on income as defined in Section 21 para. 22 sentence 4 of the German Investment Tax Act (InvStG) AIFMStAnpG (the AIFM tax amendment act) together with Section 8b para. 1 KStG	–	0.00000000	–
1 f) ii) ⁹⁾ Deductible withholding tax included in 1 f) ee) payable on income as defined in Section 21 para. 22 sentence 4 of the German Investment Tax Act (InvStG) AIFMStAnpG (the AIFM tax amendment act) together with Section 8b para. 1 KStG	–	0.00000000	–
1 g) Deductible amount for wear and tear or depletion (for real estate)	0.00000000	0.00000000	0.00000000
1 h) Withholding tax paid during the financial year, less the withholding tax refunds of the financial year or earlier financial years	0.00000000	0.00000000	0.00000000
1 i) Amount of the income-related expenses that are non-deductible in accordance with Section 3 para. 3 sentence 2 no. 2 of the InvStG	0.00000000	0.00000000	0.00000000

⁹⁾ In the resolution on the law adapting the Investment Tax Act and other Acts to the German AIFM Directive Implementation Act (AIFM-StAnpG German Bundesrat document 784/13 (resolution)).

ACATIS – GANÉ VALUE EVENT FONDS UI

ACATIS – GANÉ VALUE EVENT FONDS UI unit class C

Tax information in accordance with Section 5 para. 1 No. 3 InvStG (German Investment Tax Act) for the interim distribution on 15/8/2014
for the period from 01/10/2013 to 30/06/2014 (date of the resolution: 8.8.2014)

Section 5 para. 1 no. ... InvStG	Private investors EUR	Stock corporation EUR	Other operating assets EUR
1a) Amount of distribution ¹⁰⁾	1.00000000	1.00000000	1.00000000
1 a) aa) Deemed income of the previous year included in the distributions	0.00000000	0.00000000	0.00000000
1 a) bb) Capital repayment included in the distributions	0.00000000	0.00000000	0.00000000
2) Partial reinvestment amount/deemed distribution income	0.00000000	0.00000000	0.00000000
1 b) Amount of distributed income	1.00000000	1.00000000	1.00000000
1 c) Amounts of the following included in the distributed/deemed distribution income:			
1 c) aa) Income as defined in Section 2 para. 2 sentence 1 of this Act in conjunction with Section 3 No. 40 of the German Income Tax Act (EStG) or in the case of Section 16 of this Act in conjunction with Section 8b para. 1 of the German Corporation Tax Act (KStG)	–	–	0.00000000
1 c) bb) Disposal gains as defined in Section 2 para. 2 sentence 2 of the German Investment Tax Act (InvStG) that are subject to the partial income method as defined in Section 3 No. 40 of the German Income Tax Act (EStG) or tax exemption as defined in Section 8b para. 2 of the KStG	–	1.00000000	1.00000000
1 c) cc) Income within the meaning of Section 2 para. (2a) of the InvStG (interest deduction limit)	–	0.00000000	0.00000000
1 c) dd) In private assets, tax-free past capital gains from securities, subscription rights and forward transactions as defined by Section 2 para. 3 no. 1 sentence 1 of the InvStG in the version valid on 31.12.08	0.00000000	–	–
1 c) ee) Tax-free prior capital gains from subscription rights to free shares in corporations as defined by Section 2 para. 3 no. 1 sentence 2 of the InvStG in the version valid on 31.12.08	0.00000000	–	–
1 c) ff) Tax-exempt gains from the purchase and sale of domestic and foreign property after the 10-year period within the meaning of Section 2 para. 3 of the InvStG	0.00000000	–	–
1 c) gg) Income as defined in Section 4 para. 1 of the InvStG that is tax-exempt under a double taxation agreement (particularly foreign rental income and profits from the purchase and sales of foreign land)	0.00000000	0.00000000	0.00000000
1 c) hh) Income included in gg) that is not subject to the German tax progression clause ("Progressionsvorbehalt")	0.00000000	–	0.00000000
1 c) ii) Foreign income, deducted/deductible from the actual foreign tax at source (Section 4 para. 2 of the InvStG), provided that the foreign withholding tax was not deducted as income-related expenses	0.00000000	0.00000000	0.00000000
1 c) ij) Income included in 1 c) ii) to which Section 2 para. of this Act in conjunction with Section 8b(2) 2 of the KStG or Section 3 no. 40 of the EStG or in the case of Section 16 of this Act in conjunction with Section 8b para. 1 1 of the KStG	–	–	0.00000000
1c)jj) Income included in 1 c) ii) as defined in Section 18 sentence 4 in conjunction with Section 8b(1) 1 of the KStG	–	0.00000000	–
1 c) kk) Foreign income included in ii) for which foreign withholding tax is deemed deducted (notional withholding tax)	0.00000000	0.00000000	0.00000000
1 c) ll) Income included in 1 c) kk) to which Section 2 para. of this Act in conjunction with Section 8b(2) 2 of the KStG or Section 3 No. 40 of the EStG or in the case of Section 16 of this Act in conjunction with Section 8b para. 1 1 of the KStG	–	–	0.00000000
1 c) ll) Income included in 1 c) kk) as defined in Section 18 para. 22 sentence 4 in conjunction with Section 8b(1) of the KStG	–	0.00000000	–
1 c) mm) Income as defined in Section 18 para. sentence 4 in conjunction with Section 8b(1) 1 of the KStG	–	0.00000000	–
1 c) nn ¹¹⁾ Income included in 1 c) ii) as defined in Section 21 para. sentence 4 of the InvStG AIFMStAnpG (the AIFM tax amendment act) together with Section 8b(1) 1 of the KStG	–	0.00000000	–
1 c) oo ¹¹⁾ Income included in 1 c) kk) as defined in Section 21 para. sentence 4 of the InvStG AIFMStAnpG (the AIFM tax amendment act) together with Section 8b(1) 1 of the KStG	–	0.00000000	–
1 d) Portion of the distribution allowable as a credit for capital gains tax	1.00000000	1.00000000	1.00000000

¹⁰⁾ The "Amount of distribution" includes paid/refunded withholding tax of EUR 0 per unit (net amount).

ACATIS – GANÉ VALUE EVENT FONDS UI

ACATIS – GANÉ VALUE EVENT FONDS UI unit class C

Section 5 para. 1 no. ... InvStG	Private investors EUR	Stock corporation EUR	Other operating assets EUR
1 d) aa) Interest, other income, foreign dividends, foreign income from REITs, foreign rental income, taxable capital gains from real estate after less than 10 years as well as new capital gains as defined by Section 7 para. 1 and 2 of the InvStG	1.00000000	1.00000000	1.00000000
of which 1 d) aa) includes interest, other income, taxable rents and taxable capitals gains from properties after less than 10 years	0.00000000	0.00000000	0.00000000
of which 1 d) aa) includes income from securities lending transactions as defined by Section 15 para. 1 sentence 7 of the InvStG	–	0.00000000	–
of which 1 d) aa) includes foreign dividends, foreign income from REITs as well as new capital gains [in accordance with 1 d) cc)]	1.00000000	1.00000000	1.00000000
1 d) bb) Domestic dividends, domestic income from REITs, domestic rents and capital gains on domestic property after less than 10 years within the meaning of Section 7 para. 3 of the InvStG	0.00000000	0.00000000	0.00000000
of which 1 d) bb) includes domestic dividends that are subject to the partial income method as defined by Section 3 no. 40 of the EStG as well as tax exemption as defined by Section 8b I of the KStG	0.00000000	0.00000000	0.00000000
of which d) bb) includes domestic income from REITs	0.00000000	0.00000000	0.00000000
of which 1 d) bb) includes domestic rents and gains on disposals of domestic properties after less than 10 years	0.00000000	0.00000000	0.00000000
of which 1 d) bb) includes income from domestic dividends that are not eligible for tax relief under Section 8b para. 1 and 2 of the KStG	–	0.00000000	–
1 d) cc) Foreign dividends, foreign income from REITs as well as new capital gains as defined by Section 7 para. sentence 5 of the InvStG in the version applicable on 24.06.11 (sentence 4 thereafter) that is included in section aa)	1.00000000	1.00000000	1.00000000
of which d) cc) includes foreign dividends that are subject to the partial income method as defined by Section 3 no. 40 of the EStG as well as tax exemption as defined by Section 8b I of the KStG	0.00000000	0.00000000	0.00000000
of which 1 d) cc) includes foreign income from REITs	0.00000000	0.00000000	0.00000000
of which 1 d) cc) includes new disposal gains	1.00000000	1.00000000	1.00000000
of which 1 d) cc) includes income from foreign dividends that are not eligible for tax relief under Section 8b para. 1 and 2 of the KStG	–	0.00000000	–
1 f) aa) Deductible withholding tax on income as defined in Section 4 para. 2 of the InvStG together with Section 32d para. of the German Income Tax Act (EStG) or Section 34c(1) 1 of the EStG and for which there is no deduction in accordance with Section 4 para. 4 of the InvStG	0.00000000	0.00000000	0.00000000
1 f) bb) 1 f) aa) includes deductible withholding tax on income subject to the partial income method as defined in Section 3 no. 40 of the EStG, or Section 8b para. 2 of the KStG or in the case of Section 16 of this Act, Section 8b para. 1 of the KStG	–	–	0.00000000
1 f) bb) Deductible withholding tax included in 1 f) aa) on income as defined in Section 18 sentence 4 in conjunction with Section 8b(1) 1 KStG	–	0.00000000	–
1 f) cc) Withholding tax deductible on income as defined in Section 4 para. 2 of the German Investment Tax Act (InvStG) and is deductible in conjunction with Section 34c(3) of the German Income Tax Act (EStG), insofar as this has not been deducted in accordance with Section 4(4) of the InvStG	0.00000000	0.00000000	0.00000000
1 f) dd) 1 f) cc) includes deductible withholding tax on income subject to the partial income method as defined in Section 3 no. 40 of the EStG, or Section 8b para. 2 of the KStG or in the case of Section 16 of this Act, Section 8b para. 1 of the KStG	–	–	0.00000000
1 f) dd) Deductible withholding tax included in 1 f) cc) that are not included as income as defined in Section 18 para. sentence 4 in conjunction with Section 8b(1) KStG	–	0.00000000	–
1 f) ee) Deductible withholding tax on income as defined in Section 4 para. 2 of the InvStG and which is deemed as having been paid in accordance with a double taxation agreement (notional withholding tax)	0.00000000	0.00000000	0.00000000
1 f) ff) Withholding tax (notional withholding tax) included in ee), deemed to have been paid, and has not been included as income, subject to the partial income method as defined by Section 3 no. 40 of the EStG or tax exemption as defined by Section 8b para. 1 and 2 of the KStG	–	–	0.00000000
1 f) ff) Withholding tax that is deemed to have been paid (notional withholding tax) previously included in 1 f) ee), payable on income as defined in Section 18 para. sentence 4 in conjunction with Section 8b(1) KStG	–	0.00000000	–

ACATIS – GANÉ VALUE EVENT FONDS UI

ACATIS – GANÉ VALUE EVENT FONDS UI unit class C

Section 5 para. 1 no. ... InvStG	Private investors EUR	Stock corporation EUR	Other operating assets EUR
1 f) gg) ¹¹⁾ Deductible withholding tax included in 1 f) aa) payable on income as defined in Section 21 para. 22 sentence 4 of the German Investment Tax Act (InvStG) AIFMStAnpG (the AIFM tax amendment act) together with Section 8b para. 1 KStG	–	0.00000000	–
1 f) hh) ¹¹⁾ Deductible withholding tax included in 1 f) cc) payable on income as defined in Section 21 para. 22 sentence 4 of the German Investment Tax Act (InvStG) AIFMStAnpG (the AIFM tax amendment act) together with Section 8b para. 1 KStG	–	0.00000000	–
1 f) ii) ¹¹⁾ Deductible withholding tax included in 1 f) ee) payable on income as defined in Section 21 para. 22 sentence 4 of the German Investment Tax Act (InvStG) AIFMStAnpG (the AIFM tax amendment act) together with Section 8b para. 1 KStG	–	0.00000000	–
1 g) Deductible amount for wear and tear or depletion (for real estate)	0.00000000	0.00000000	0.00000000
1 h) Withholding tax paid during the financial year, less the withholding tax refunds of the financial year or earlier financial years	0.00000000	0.00000000	0.00000000
1 i) Amount of the income-related expenses that are non-deductible in accordance with Section 3 para. 3 sentence 2 no. 2 of the InvStG	0.00000000	0.00000000	0.00000000

¹¹⁾ In the resolution on the law adapting the Investment Tax Act and other Acts to the German AIFM Directive Implementation Act (AIFM-StAnpG German Bundesrat document 784/13 (resolution)).

ACATIS – GANÉ VALUE EVENT FONDS UI

ACATIS – GANÉ VALUE EVENT FONDS UI unit class C

Tax information in accordance with Section 5 para. 1 no. 3 of the InvStG as at 17 November 2014
for the period from 01/10/2014 to 30/09/2013 (date of the resolution: 24/10/2014)

Section 5 para. 1 no. ... InvStG	Private investors EUR	Stock corporation EUR	Other operating assets EUR
1a) Amount of distribution ¹²⁾	4.64550297	4.64550297	4.64550297
1 a) aa) Deemed income of the previous year included in the distributions	0.00000000	0.00000000	0.00000000
1 a) bb) Capital repayment included in the distributions	0.00000000	0.00000000	0.00000000
2) Partial reinvestment amount/deemed distribution income ¹³⁾	0.84905719	0.84905719	0.84905719
1 b) Amount of distributed income	4.64550297	4.64550297	4.64550297
1 c) Amounts of the following included in the distributed/deemed distribution income:			
1 c) aa) Income as defined in Section 2 para. 2 sentence 1 of this Act in conjunction with Section 3 No. 40 of the German Income Tax Act (EStG) or in the case of Section 16 of this Act in conjunction with Section 8b para. 1 of the German Corporation Tax Act (KStG)	-	-	2.59937661
1 c) bb) Disposal gains as defined in Section 2 para. 2 sentence 2 of the German Investment Tax Act (InvStG), that is subject to the partial income method as defined in Section 3 no. 40 of the German Income Tax Act (EStG) or tax exemption as defined in Section 8b para. 2 of the KStG	-	2.89518356	2.89518356
1 c) cc) Income within the meaning of Section 2 para. (2a) of the InvStG (interest deduction limit)	-	0.00000000	0.00000000
1 c) dd) In private assets, tax-free past capital gains from securities, subscription rights and forward transactions as defined by Section 2 para. 3 no. 1 sentence 1 of the InvStG in the version valid on 31.12.08	0.00000000	-	-
1 c) ee) Tax-free prior capital gains from subscription rights to free shares in corporations as defined by Section 2 para. 3 no. 1 sentence 2 of the InvStG in the version valid on 31.12.08	0.00000000	-	-
1 c) ff) Tax-exempt gains from the purchase and sale of domestic and foreign property after the 10-year period within the meaning of Section 2 para. 3 of the InvStG	0.00000000	-	-
1 c) gg) Income as defined in Section 4 para. 1 of the InvStG that is tax-exempt under a double taxation agreement (particularly foreign rental income and profits from the purchase and sales of foreign land)	0.00000000	0.00000000	0.00000000
1 c) hh) Income included in gg) that is not subject to the German tax progression clause ("Progressionsvorbehalt")	0.00000000	-	0.00000000
1 c) ii) Foreign income, deducted/deductible from the actual foreign tax at source (Section 4 para. 2 of the InvStG, provided that the foreign withholding tax was not deducted as income-related expenses)	1.73317827	1.73317827	1.73317827
1 c) jj) Income included in 1 c) ii) to which Section 2 para. of this Act in conjunction with Section 8b(2) 2 of the KStG or Section 3 no. 40 of the EStG or in the case of Section 16 of this Act in conjunction with Section 8b para. 1 1 of the KStG	-	-	1.73234485
1 c) kk) Foreign income included in ii) for which foreign withholding tax is deemed deducted (notional withholding tax)	0.00000000	0.00000000	0.00000000
1 c) ll) Income included in 1 c) kk) to which Section 2 para. of this Act in conjunction with Section 8b(2) of the KStG or Section 3 no. 40 of the EStG or in the case of Section 16 of this Act in conjunction with Section 8b para. 1 of the KStG	-	-	0.00000000
1 c) mm) Income as defined in Section 18 para. 22 sentence 4 in conjunction with Section 8b(1) of the KStG	-	0.00000000	-
1 c) nn) Income included in 1 c) ii) as defined in Section 21 para. 22 sentence 4 of the German Investment Tax Act (InvStG) AIFMStAnpG (the AIFM tax amendment act) together with Section 8b para. 1 of the KStG	-	0.00000000	-
1 c) oo) Income included in 1 c) kk) as defined in Section 21 para. sentence 4 of the InvStG AIFMStAnpG (the AIFM tax amendment act) together with Section 8b(1) of the KStG	-	0.00000000	-
1 d) Portion of the distribution allowable as a credit for capital gains tax	5.49456016	5.49456016	5.49456016
1 d) aa) Interest, other income, foreign dividends, foreign income from REITs, foreign rental income, taxable capital gains from real estate after less than 10 years as well as new capital gains as defined by Section 7 para. 1 and 2 of the InvStG	4.62752841	4.62752841	4.62752841
of which 1 d) aa) includes interest, other income, taxable rents and taxable capitals gains from properties after less than 10 years	0.00000000	0.00000000	0.00000000
of which 1 d) aa) includes income from securities lending transactions as defined by Section 15 para. 1 sentence 7 of the InvStG	-	0.00000000	-

¹²⁾ The "amount of distribution" includes paid/refunded withholding tax of 2.39550297 EUR/share (net figure).

¹³⁾ 10% of the "Partial reinvestment amount/deemed distribution income" is non-deductible expenses (Section 3 3.2 of the German Investment Tax Act) in the amount of 0.84811839 EUR/unit.

ACATIS – GANÉ VALUE EVENT FONDS UI

ACATIS – GANÉ VALUE EVENT FONDS UI unit class C

Section 5 para. 1 no. ... InvStG	Private investors EUR	Stock corporation EUR	Other operating assets EUR
of which 1 d) aa) includes foreign dividends, foreign income from REITs as well as new capital gains [in accordance with 1 d) cc)]	4.62752841	4.62752841	4.62752841
1 d) bb) Domestic dividends, domestic income from REITs, domestic rents and capital gains on domestic property after less than 10 years within the meaning of Section 7 para. 3 of the InvStG	0.86703175	0.86703175	0.86703175
of which 1 d) bb) includes domestic dividends that are subject to the partial income method as defined by Section 3 no. 40 of the EStG as well as tax exemption as defined by Section 8b I of the KStG	0.86703175	0.00000000	0.86703175
of which d) bb) includes domestic income from REITs	0.00000000	0.00000000	0.00000000
of which 1 d) bb) includes domestic rents and gains on disposals of domestic properties after less than 10 years	0.00000000	0.00000000	0.00000000
of which 1 d) bb) includes income from domestic dividends that are not eligible for tax relief under Section 8b para. 1 and 2 of the KStG	-	0.86703175	-
1 d) cc) Foreign dividends, foreign income from REITs as well as new capital gains as defined by Section 7 para. sentence 5 of the InvStG in the version applicable on 24.06.11 (sentence 4 thereafter) that is included in section aa)	4.62752841	4.62752841	4.62752841
of which d) cc) includes foreign dividends that are subject to the partial income method as defined by Section 3 no. 40 of the EStG as well as tax exemption as defined by Section 8b I of the KStG	1.73234485	0.00000000	1.73234485
of which 1 d) cc) includes foreign income from REITs	0.00000000	0.00000000	0.00000000
of which 1 d) cc) includes new disposal gains	2.89518356	2.89518356	2.89518356
of which 1 d) cc) includes income from foreign dividends that are not eligible for tax relief under Section 8b para. 1 and 2 of the KStG	-	1.73234485	-
1 f) aa) Deductible withholding tax on income as defined in Section 4 para. 2 of the InvStG together with Section 32d para. of the German Income Tax Act (EStG) or Section 34c(1) of the EStG and for which there is no deduction in accordance with Section 4 para. 4 of the InvStG	0.43329467	1.31504789	1.31504789
1 f) bb) 1 f) aa) includes deductible withholding tax on income subject to the partial income method as defined in Section 3 no. 40 of the EStG, or Section 8b para. 2 of the German Corporation Tax Act (KStG) or in the case of Section 16 of this Act, Section 8b para. 1 of the KStG	-	-	1.31504789
1 f) cc) Withholding tax deductible on income as defined in Section 4 para. 2 of the German Investment Tax Act (InvStG) and is deductible in conjunction with Section 34c(3) of the German Income Tax Act (EStG), insofar as this has not been deducted in accordance with Section 4(4) of the InvStG	0.00000000	0.00000000	0.00000000
1 f) dd) 1 f) cc) includes deductible withholding tax on income subject to the partial income method as defined in Section 3 no. 40 of the EStG, or Section 8b para. 2 of the KStG or in the case of Section 16 of this Act, Section 8b para. 1 of the KStG	-	-	0.00000000
1 f) ee) Deductible withholding tax on income as defined in Section 4 para. 2 of the InvStG and which is deemed as having been paid in accordance with a double taxation agreement (notional withholding tax)	0.00000000	0.00000000	0.00000000
1 f) ff) ee) includes withholding tax (notional withholding tax) that is deemed to have been paid, payable on income subject to the partial income method as defined by Section 3 no. 40 of the EStG or tax exemption as defined by Section 8b para. 1 and 2 of the KStG	-	-	0.00000000
1 f) gg) Deductible withholding tax included in 1 f) aa) payable on income as defined in Section 21 para. 22 sentence 4 of the German Investment Tax Act (InvStG) AIFMStAnpG (the AIFM tax amendment act) together with Section 8b para. 1 KStG	-	0.00000000	-
1 f) hh) Deductible withholding tax included in 1 f) cc) payable on income as defined in Section 21 para. 22 sentence 4 of the German Investment Tax Act (InvStG) AIFMStAnpG (the AIFM tax amendment act) together with Section 8b para. 1 KStG	-	0.00000000	-
1 f) ii) Deductible withholding tax included in 1 f) ee) payable on income as defined in Section 21 para. 22 sentence 4 of the German Investment Tax Act (InvStG) AIFMStAnpG (the AIFM tax amendment act) together with Section 8b para. 1 KStG	-	0.00000000	-
1 g) Deductible amount for wear and tear or depletion (for real estate)	0.00000000	0.00000000	0.00000000
1 h) Withholding tax paid during the financial year, less the withholding tax refunds of the financial year or earlier financial years	2.39550297	2.39550297	2.39550297
1 i) Amount of the income-related expenses that are non-deductible in accordance with Section 3 para. 3 sentence 2 no. 2 of the InvStG	0.84811839	0.84811839	0.84811839

CAPITAL MANAGEMENT COMPANY

Universal-Investment-Gesellschaft mbH
Theodor-Heuss-Allee 70
60486 Frankfurt am Main
P.O. Box 17 05 48
60079 Frankfurt am Main
Telephone 069/97 710 43-0
Fax 069/710 43-700

DEPOSITARY

Hauck & Aufhäuser Privatbankiers KGaA
Kaiserstraße 24
60311 Frankfurt am Main
P.O. Box 10 10 40
60010 Frankfurt am Main
Telephone 069/97 21 61-0
Fax 069/21 61 -1340

ADVISOR AND DISTRIBUTOR

ACATIS Investment GmbH
mainBuilding
Taunusanlage 18
60325 Frankfurt am Main
P.O. Box 15 01 41
60061 Frankfurt am Main
Telephone 069/97 58 37-77
Fax 069/97 58 37-99