

Press Release

## **GANÉ Aktiengesellschaft: Dr Uwe Rathausky and J. Henrik Muhle named Fund Manager of the Year 2024**

**Aschaffenburg, 22/01/2024** – Dr Uwe Rathausky and J. Henrik Muhle, Directors and Fund Advisors at GANÉ Aktiengesellschaft, have been named 'Fund Manager of the Year 2024' by the jury of Finanzen Verlag. The two value investment experts will accept the coveted Golden Bull award during a festive evening event in Munich in March. The prize was awarded for the 31st time this year and is considered the most important of its kind in the German fund industry. Dr Uwe Rathausky and J. Henrik Muhle also received a unique honour: They received the highly esteemed award for the second time after 2019. The decisive factor in the jury's decision was the successful development of the GANÉ Global Equity Fund, which closed the calendar year 2023 with an increase of 34 percent, and the consistent success story of the ACATIS GANÉ Value Event Fund (since 1/10/2022, the ACATIS Value Event Fund) since 2008, designed and managed by Dr Uwe Rathausky and J. Henrik Muhle. The fund celebrated its fifteenth anniversary only last December.

**Dr Uwe Rathausky comments:** 'We are very proud to have been selected by the respected jury of Finanzen Verlag for this special award for the second time. After fifteen years in the market, this represents another high point in our work. And, of course, it motivates us even more and imposes a greater responsibility on us to continue to deliver excellent results for our investors in the future'.

**J. Henrik Muhle adds:** 'The economic and political challenges are likely to remain great in the coming years, but our value event strategy gives us reliably tested tools to invest successfully in any capital market environment in the long term, without causing sleepless nights. To be named Fund Manager of the Year for our efforts once again is a great honour'.

In the value and event strategy of GANÉ Aktiengesellschaft, Dr Uwe Rathausky and J. Henrik Muhle have adhered to the value philosophy of investor legend Warren Buffett and successfully supplemented it with an event component. Events are designed as an additional performance driver that are partially independent of the market. In the global balanced fund (DE000A0X7541), a variable investment ratio in equities, bonds and liquidity is intended to achieve equity-like returns with low fluctuations in the long term. The approach was awarded high rankings by Morningstar (5 stars), Euro Fondsnote (1) and Scope (A). The fund is a Lipper Leader (Total Return) and has won several awards (e.g. Scope Award, Morningstar Award,

Lipper Fund Award and Globe d'argent de la Gestion). The Fund's assets under management amount to a total of EUR 7.6 billion across all share classes.

In the global equity fund (DE000A3DEBF5), Dr Uwe Rathausky and J. Henrik Muhle invest as long-term investors with the proven value-event approach in the best business models in the world. They are characterised by high gross profit margins, the ability to generate high free cash flows and a long-term growth path with above-average returns on capital. The assets under management of the fund, launched in 2022 and recently awarded the Euro Fund Award 2024, amount to a total of €0.2 billion across all share classes.

Moreover, since 27 December 2023, investors have had access to the GANÉ Global Balanced Fund (DE000A3D05P5), a defensive variant of the global balanced fund.

**Marcus Hüttinger adds:** 'Uwe and Henrik have honestly earned the renewed awarding of the Fund Manager of the Year title. It is a great pleasure for me, as a partner and capital market strategist, to be part of this fantastic success story for four years now. The GANÉ investment approach follows a unique combination of value and additional event selection that considers company specific events. This combination, which we can offer investors in three different mutual funds now, ensures returns and stability, allowing our investors to "sleep soundly".'

#### **About Dr Uwe Rathausky, J. Henrik Muhle and Marcus Hüttinger**

Dr Uwe Rathausky and J. Henrik Muhle have known each other since 1999 from their time together at DJE Kapital AG, a financial company in asset management. Even then, they shared a passion for high-quality value investing. **Dr Uwe Rathausky** completed his studies with a degree in Economics at the University of Hohenheim in 2003. He then worked as an audit manager at KPMG Wirtschaftsprüfungsgesellschaft in Stuttgart, where he worked intensively on balance sheets and accounting. While working, Uwe Rathausky received his doctorate from the Chair of Accounting and Finance at the University of Hohenheim. After completing his studies at the University of Hanover with a degree in Economics and a period spent as a research assistant at the Chair of Controlling, **J. Henrik Muhle** joined ACATIS Investment KVG mbH as a Fund Manager in 2002. Since 2007, Dr Uwe Rathausky and J. Henrik Muhle have been directors and shareholders of GANÉ Aktiengesellschaft, which they founded in Aschaffenburg. Since December 2008, they have used their expertise to manage the ACATIS GANÉ Value Event Fund (since 1/10/2022, ACATIS Value Event Fund), which they launched with their business partner, ACATIS Investment KVG mbH. In 2020, **Marcus Hüttinger** joined the GANÉ team. He had previously been employed at Goldman Sachs and Morgan Stanley. Other mutual funds followed with the GANÉ Global Equity Fund and the GANÉ Global Balanced Fund in 2022 and 2023. GANÉ has been implementing the internal value event philosophy independently, transparently and passionately on behalf of their customers for over fifteen years.

*Disclaimer/Imprint: This communication is for general information purposes only. The information is aimed exclusively at professional clients or suitable counterparties within the meaning of the German Securities Trading Act (WpHG) and is not intended for private clients. The contents do not constitute an individual investment recommendation, investment advice or a solicitation or invitation to subscribe to securities. The units issued in this fund may only be offered for sale or sold in jurisdictions in which such an offer or sale is permitted. In particular, the units of this fund may not be offered for sale or sold within the USA or to or for the account of US citizens or US persons resident in the USA. The documents and information may not be distributed in the USA. Past performance is not a reliable indicator of future performance. Investing in securities involves product-specific risks. You should therefore only make an investment decision after reviewing the complete sales documents and risk information and after obtaining legal, tax and investment advice. The sole basis for the purchase of securities are the sales documents - the current sales prospectus, the current annual report and the current semi-annual report, which can be accessed free of charge at the following Internet address: [www.gane.de](http://www.gane.de). All information and estimates are indicative and may change at any time. All information is provided without guarantee. The above content exclusively reflects the opinions of the publisher; these opinions may change at any time without being published. This communication is protected by copyright; any reproduction or commercial use is prohibited. Publisher: GANÉ Aktiengesellschaft, Weißenburger Straße 36, 63739 Aschaffenburg acting as a tied agent (Section 3 (2) WpIG) on behalf of, in the name of, for the account of and under the liability of the responsible liability holder BN & Partners Capital AG, Steinstraße 33, 50374 Erftstadt. BN & Partners Capital AG is licensed to provide investment advice in accordance with Section 2 (2) No. 4 WpIG and investment brokerage in accordance with Section 2 (2) No. 3 WpIG by the German Federal Financial Supervisory Authority (BaFin) in accordance with Section 15 WpIG.*

- END -

Further information is available at [www.gane.de](http://www.gane.de)

**Contact:**

GANÉ Aktiengesellschaft  
Dr Uwe Rathausky  
J. Henrik Muhle  
Email: [kontakt@gane.de](mailto:kontakt@gane.de)  
Weißburger Straße 36  
63739 Aschaffenburg  
Headquarters: Aschaffenburg  
Commercial Court: Aschaffenburg HRB 10188  
Management: Dr Uwe Rathausky, J. Henrik Muhle  
Chairman of the Supervisory Board: Norbert Freisleben

**Press contact:**

Charles Barker Corporate Communications GmbH  
Thomas Katzensteiner  
Email: [Thomas.Katzensteiner@charlesbarker.de](mailto:Thomas.Katzensteiner@charlesbarker.de)  
Phone: +49 (0) 69 79 40 90 25  
Gräfstraße 99  
60487 Frankfurt am Main